

# **INSTIPRO**

## **Holding Movement of Top AMC**

For October 2020

November 2020

## Description:

InstiPro is a report on holdings movement of top asset management companies (selected) based out of India. It provide insights on institutional activities including list of companies, sector and industry where the positions were increased, decreased, sold out or added over a specific duration of 1 month.

Database: **FactSet**

Currency & Denomination: **INR in Million**

Shares: **In Thousands**

Position/Share Movement: **Based on number of shares bought/sold by AMC**

Holding Movement Period: **1 Month**

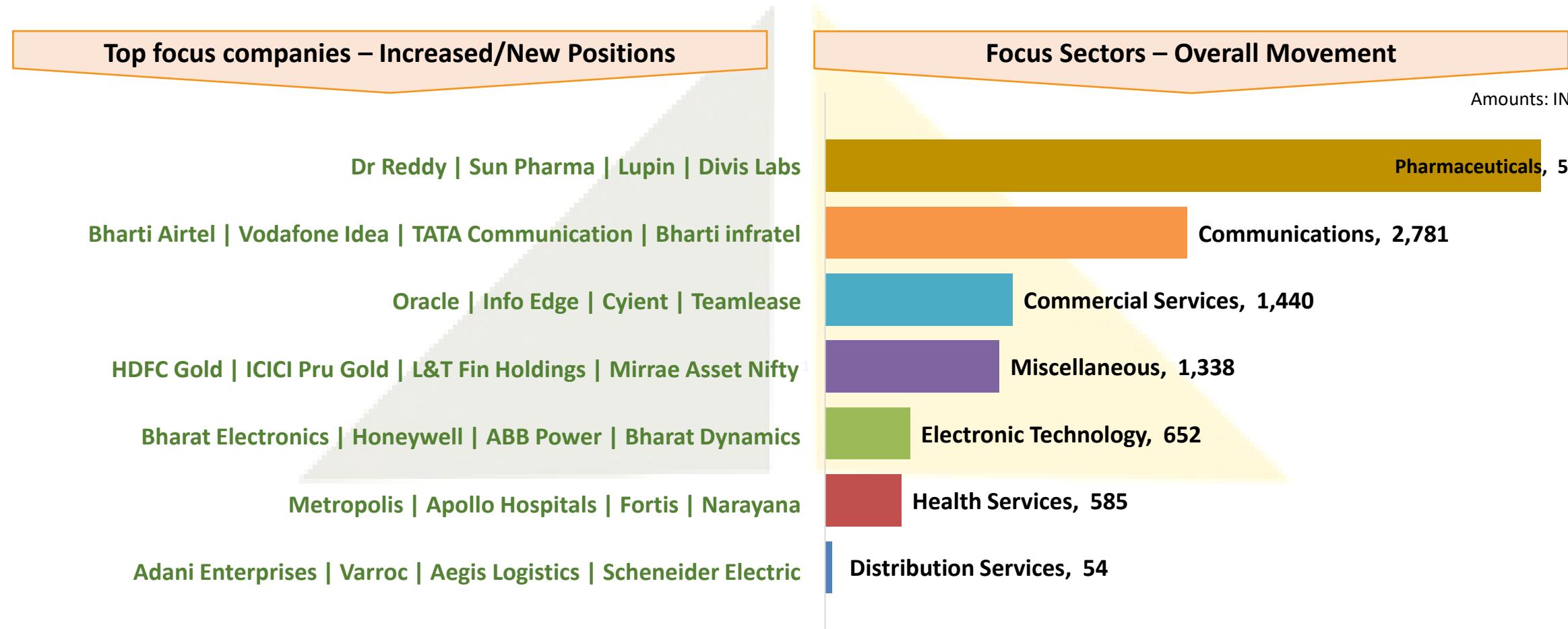
Period: **1<sup>st</sup>-31<sup>st</sup> October'20**

Note: Position movements are not net-off on overall activity.

List of AMC*	Short Form
Aditya Birla Sun Life AMC Ltd.	ABSL AMC
Axis Asset Management Co. Ltd.	Axis AMC
Canara Robeco Asset Management Co. Ltd.	Canara AMC
DSP Investment Managers Pvt Ltd.	DSP AMC
Edelweiss Asset Management Ltd.	Edelweiss AMC
HDFC Asset Management Co. Ltd.	HDFC AMC
ICICI Prudential Asset Management Co. Ltd.	ICICI Pru AMC
IDFC Asset Management Co.	IDFC AMC
Invesco Asset Management (India) Pvt Ltd.	Invesco AMC
Kotak Mahindra Asset Management Co. Ltd.	Kotak AMC
L&T Investment Management Ltd.	L&T Invest AMC
Mirae Asset Global Investments (India) Pvt Ltd.	Mirae AMC
Motilal Oswal Asset Management Co. Ltd.	Motilal AMC
Nippon Life Asset Management Ltd.	Nippon AMC
Principal Asset Management Pvt Ltd.	Principal AMC
SBI Funds Management Pvt Ltd.	SBI Funds
Sundaram Asset Management Co. Ltd.	Sundaram AMC
Tata Asset Management Ltd.	TATA AMC
UTI Asset Management Co. Ltd.	UTI AMC

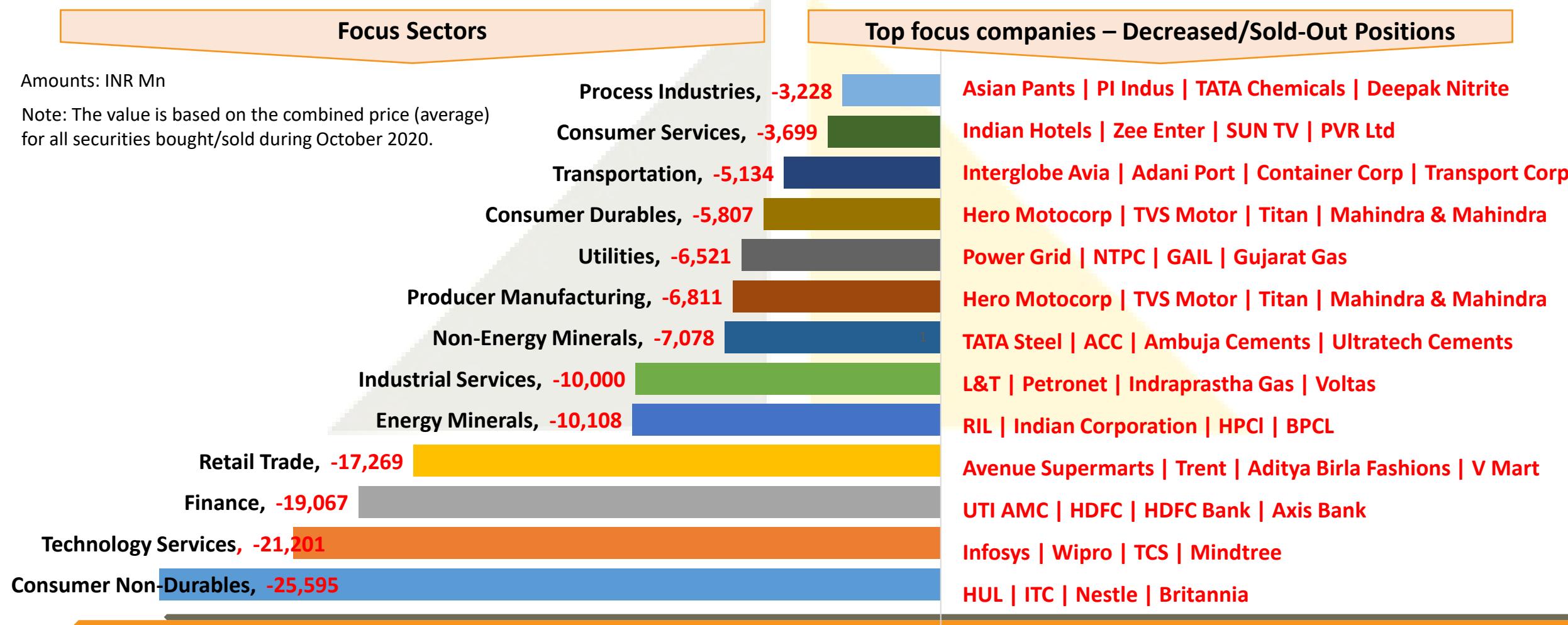
\*The above AMC cover ~80% of the overall AMC's AUM. The data list of AMC excludes insurance companies and pension funds.

Pharmaceuticals sector continued its strong performance, where large-cap stocks like Dr Reddy's and Sun Pharma experienced the highest buying during October 2020. Communications, another key theme playing out in recent times continued to find flavour with select domestic institutions; however, FIIs largely pared stake in this segment mainly Bharti Airtel & Vodafone Idea during the month.



Note: The value is based on the combined price (average) for all securities bought/sold during October 2020.

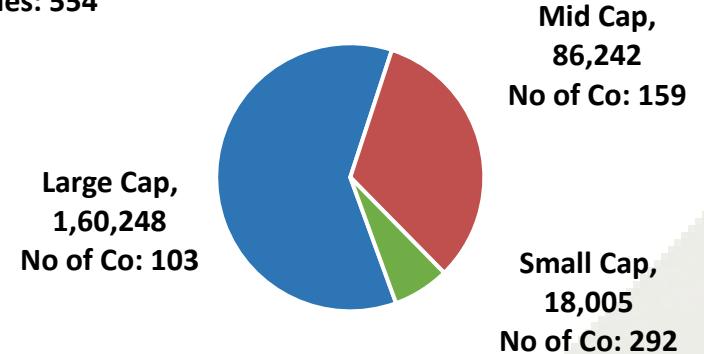
Equity MFs continued to experience outflow in October mainly in key sectors like IT, consumption and financials, which were amongst the drivers of previous market rally, partly driven by funds booking profits. Specially on IT / Technology, other reasons that can be attributed to fund selling in October include potential margin decline in the near-term owing to wage hikes awarded across-the-board, uncertainty around 3QFY21 performance, and second round of lockdowns across Europe and in the US, which could impact near-term growth and deal flow.



At a net level, new investments largely continued to flow into the mid-cap segment, which could be partially attributed to the SEBI circular on equal allocation of 25% across market cap in Multi-cap funds; Large-cap category witnessed net outflow in October as investors continued to book profits.

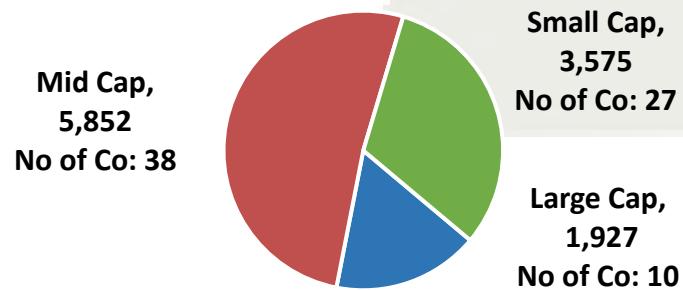
## Increased (INR Mn)

Total Companies: 554



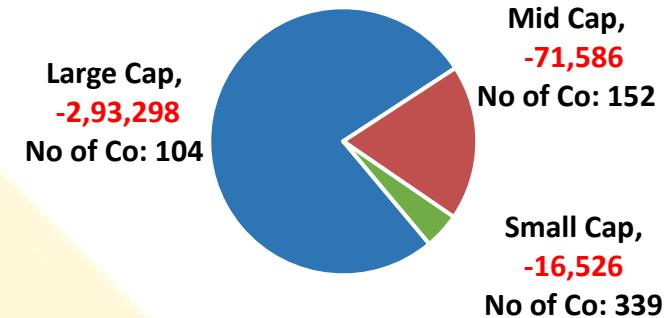
## New Position (INR Mn)

Total Companies: 75



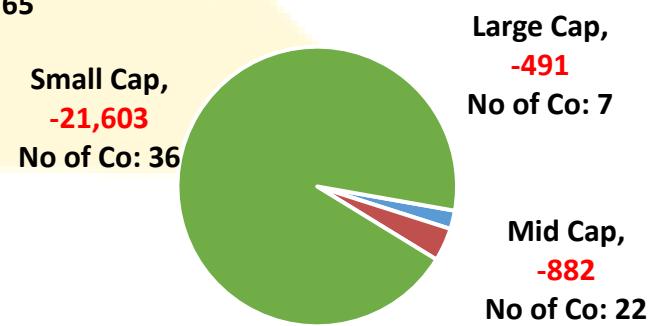
## Decreased (INR Mn)

Total Companies: 595



## Sold Out (INR Mn)

Total Companies: 65



Note: The value is based on the combined price (average) for all securities bought/sold during October 2020.

Large Cap: >2.75Mn

Mid Cap: 0.75 – 2.75Mn

Small Cap: <0.75Mn

# New Positions - Top Picks by AMC. - October'20

Mkt. Cap. INR 2,75,000 Mn & above				Between INR 75,000 - 2,75,000 Mn		Below INR 75,000 Mn		In Mn			
Large Cap	Price	Mkt. Cap	Shares	Mid Cap	Price	Mkt. Cap	Shares	Small Cap	Price	Mkt. Cap	Shares
MRF Ltd	65,257	2,76,762	11	Coforge (NIIT) Ltd	2,205	1,33,578	557	Uti AMC Ltd	499	63,210	1,408
Bajaj Auto Ltd	2,886	8,35,243	248	Sumitomo Chemical India Ltd	267	1,33,372	3,208	CAMS Ltd	1,298	63,323	429
Info Edge India Ltd	3,548	4,56,242	57	Aavas Financiers Ltd	1,424	1,11,631	334	Can Fin Homes Ltd	457	60,838	814
Jubilant Foodworks Ltd	2,177	2,87,231	51	Srf Ltd	4,417	2,61,665	94	Cyient Ltd	395	43,472	805
Marico Ltd	357	4,60,388	230	Alembic Pharmaceuticals Ltd	963	1,89,379	360	Teamlease Services Ltd	2,228	38,093	136
Interglobe Aviation Ltd	1,309	5,03,564	36	Aditya Birla Fashion (Pantaloons)	153	1,18,651	1,857	Angel Broking Ltd	352	28,830	658
SBI Cards & Payment Services	799	7,51,173	25	Vodafone Idea Ltd	9	2,51,435	27,720	Equitas Small Finance Bank	33	37,278	4,615
Havells India Ltd	729	4,56,238	16	Tvs Motor Co Ltd	455	2,16,283	473	Chemcon Speciality Chemical	412	15,079	328
Piramal Ent (Piramal Health)	1,262	2,84,528	4	Cholamandalam Invt & Fin Co	273	2,23,846	771	CG Power & Indl Sol	31	19,680	3,661
ICICI Prudential Life Insurance	404	5,79,387	3	Aditya Birla Fashion & R Temp	95	1,18,651	1,898	Mazagon Dock Shipbuilders	167	33,642	675
				Apil Apollo Tubes Ltd	3,146	78,412	52	Radico Khaitan Ltd	437	58,358	246
				Endurance Technologies Ltd	1,059	1,48,969	133	Indiabulls Housing Finance	140	64,775	642
				KEC International Ltd	325	83,605	317	Kpr Mill Ltd	737	50,720	99
				JK Cement Ltd	1,850	1,42,907	56	Huhtamaki PPL	275	20,753	226
				LIC Housing Finance Ltd	283	1,42,794	355	Firstsource Solutions Ltd	70	48,662	868
				Apollo Tyres Ltd	140	80,030	618	Spicejet (Royal Airways) Ltd	50	29,774	1,038
				CPSE	16	2,09,845	4,890	Orient Refractories Ltd	186	22,322	147
				Syngene International Ltd	535	2,14,020	148	Indian Energy Exchange Ltd	191	57,305	133
				Godrej Agrovet Ltd	515	98,992	121	IFB Industries Ltd	706	28,592	29
				Bharat Heavy Electricals Ltd	28	97,498	2,184	Agro Tech Foods Ltd	717	17,465	28

Highlighted cells are covered by KRChoksey Research

# Increased - Top Picks by AMC. - October'20

Mkt. Cap. INR 2,75,000 Mn & above				Between INR 75,000 - 2,75,000 Mn				Below INR 75,000 Mn			
Large Cap	Price	Mkt. Cap	Shares	Mid Cap	Price	Mkt. Cap	Shares	Small Cap	Price	Mkt. Cap	Shares
Dr Reddys Laboratories Ltd	4,888	8,12,669	1,743	Federal Bank Ltd India	51	1,00,680	6,89,523	Uti AMC Ltd	499	63,210	5,967
Reliance Industries Ltd	2,054	1,38,91,593	3,679	Srf Ltd	4,417	2,61,665	704	Just Dial Ltd	652	40,300	2,041
Icici Bank Ltd	393	27,07,361	19,108	Metropolis Healthcare Ltd	1,963	99,994	1,135	Happiest Minds Technology	339	49,757	2,653
Bharti Airtel Ltd.	434	23,65,530	16,157	Coforge (Niit) Ltd	2,205	1,33,578	917	Kalpataru Power Trans. Ltd.	250	38,663	2,574
Bajaj Finance Ltd	3,308	19,93,148	2,015	Max Financial Services (India)	591	1,59,224	3,318	V Mart Retail Ltd	1,928	35,045	281
Kotak Mahindra Bank Ltd	1,548	30,63,311	3,825	Oracle Financial Services Soft.	3,144	2,70,367	571	Orient Electric Ltd	208	44,039	2,538
Hcl Technologies Ltd	843	22,88,162	6,515	Bharat Forge Ltd	451	2,10,104	3,192	CAMS Ltd	1,298	63,323	354
Maruti Suzuki India	6,956	21,01,329	705	Tvs Motor Co Ltd	455	2,16,283	3,146	Transport Corp Of India Ltd	224	17,251	2,038
Housing Development Fin Corp	1,923	34,52,879	2,415	Godrej Properties Ltd	1,035	2,60,790	1,354	Affle India Ltd	2,661	67,850	157
Avenue Supermarts Ltd	2,241	14,51,858	1,926	Mphasis Bfl Ltd	1,381	2,57,826	997	Chambal Fertilisers & Chem.	163	67,629	2,441
Infosys Ltd	1,061	45,17,532	3,526	Jindal Steel & Power Ltd	191	1,95,231	6,955	Indoco Remedies Ltd	256	23,600	1,319
Reliance Industries Ltd -RE Temp	1,185	1,38,91,593	3,143	Mindtree Ltd	1,327	2,18,543	965	Vst Industries Ltd	3,403	52,543	94
Britannia Industries Ltd	3,475	8,36,437	1,067	Creditaccess Grameen Ltd	648	1,00,779	1,918	Can Fin Homes Ltd	457	60,838	692
Sun Pharmaceutical Industries	466	11,17,463	7,919	United Breweries Ltd	926	2,44,707	1,301	Birlasoft (Kpit) Ltd	179	49,575	1,742
Lupin Ltd	908	4,11,756	3,982	City Union Bank Ltd	148	1,09,320	7,938	Eih (East India Hotels) Ltd.	75	46,902	3,940
Hdfc Life Insurance Co Ltd	590	11,91,280	6,120	L&T Technology Services Ltd	1,667	1,74,864	690	Sandhar Technologies Ltd	223	13,450	1,290
Axis Bank Ltd	492	15,06,823	6,978	Ashok Leyland Ltd	79	2,31,760	14,113	Indiabulls Housing Finance	140	64,775	2,055
Hdfc Bank Ltd	1,183	65,15,181	2,876	Au Small Finance Bank Ltd	776	2,37,810	1,428	Graphite India Ltd	176	34,425	1,415
Tata Consultancy Services Ltd	2,665	99,99,543	1,164	Aditya Birla Fashion(Pantaloons)	153	1,18,651	6,290	Carborundum Universal Ltd	284	53,839	845
State Bank Of India Ltd	189	16,88,983	13,782	Coromandel International Ltd	727	2,13,250	1,298	Skf India Ltd	1,475	72,926	153

# Decreased - Top Picks by AMC. - October'20

Mkt. Cap. INR 2,75,000 Mn & above				Between INR 75,000 - 2,75,000 Mn		Below INR 75,000 Mn					
Large Cap	CMP	Mkt. Cap	Shares	Mid Cap	CMP	Mkt. Cap	Shares	Small Cap	CMP	Mkt. Cap	Shares
Avenue Supermarts Ltd	2,241	14,51,858	-9,286	Power Finance Corp Ltd	87	2,29,951	-96,312	Thyrocare Technologies Ltd	1,148	60,661	-910
Infosys (Infosys Tech) Ltd	1,061	45,17,532	-18,215	Mindtree Ltd	1,327	2,18,543	-2,794	Route Mobile Ltd	996	56,644	-1,047
Reliance Industries Ltd	2,054	1,38,91,593	-8,031	Tvs Motor Co Ltd	455	2,16,283	-7,321	Amber Enterprises India Ltd	2,176	73,318	-289
Housing Development Fin (Hdfc)	1,923	34,52,879	-7,729	Indian Hotels Co Ltd	95	1,13,455	-25,745	Majesco Ltd	920	27,552	-673
Hindustan Unilever Ltd	2,072	48,68,985	-7,145	Bata India Ltd	1,313	1,68,744	-1,596	Teamlease Services Ltd	2,228	38,093	-221
Hdfc Bank Ltd	1,183	65,15,181	-12,391	Tata Chemicals Ltd	322	82,095	-6,104	Carborundum Universal Ltd	284	53,839	-1,621
Itc Ltd	165	20,33,407	-69,424	Multi Commodity Exchange	1,701	86,756	-1,112	Pvr Ltd	1,070	59,049	-421
Larsen & Toubro Ltd	930	13,05,191	-10,344	Ashok Leyland Ltd	79	2,31,760	-23,267	Transport Corp Of India Ltd	224	17,251	-2,002
Axis Bank Ltd	492	15,06,823	-18,246	Trent Ltd	660	2,34,462	-2,292	V Mart Retail Ltd	1,928	35,045	-201
Bajaj Finance Ltd	3,308	19,93,148	-1,991	Deepak Nitrite Ltd	742	1,01,142	-2,035	Cochin Shipyard Ltd	339	44,632	-1,056
Wipro Ltd	341	19,46,828	-18,122	Bank Of Baroda	42	1,92,447	-36,187	Engineers India Ltd	65	41,043	-5,250
Kotak Mahindra Bank Ltd	1,548	30,63,311	-3,757	Syngene International Ltd	535	2,14,020	-2,569	Central Depository Svcs India	483	50,489	-698
Icici Bank Ltd	393	27,07,361	-14,687	Glaxosmithkline Pharma Ltd	1,466	2,48,290	-905	Dcb Bank (Development) Ltd	77	23,937	-4,319
Tata Steel Ltd	410	4,70,220	-12,111	Aditya Birla Fashi	153	1,18,651	-8,247	Inox Leisure Ltd	254	26,105	-1,182
Tata Consultancy Services Ltd	2,665	99,99,543	-1,831	Container Corp Of India Ltd	391	2,38,112	-2,989	Can Fin Homes Ltd	457	60,838	-633
Nestle India Ltd	17,163	16,54,764	-273	Punjab National Bank	27	2,51,642	-41,329	Rossari Biotech Ltd	796	41,315	-352
Hdfc Life Insurance Co Ltd	590	11,91,280	-7,740	Balkrishna Industries Ltd	1,346	2,60,263	-770	Kalpataru Power Trans. Ltd.	250	38,663	-1,058
Asian Paints Ltd	2,213	21,22,753	-1,946	Volta's Ltd	706	2,33,737	-1,376	Happiest Minds Technology	339	49,757	-767
Bharti Airtel Ltd.	434	23,65,530	-9,588	Cummins India Ltd	434	1,20,263	-2,221	Sanghi Industries Ltd	32	7,982	-7,539
Hero Motocorp Ltd	2,800	5,59,259	-1,436	Crompton Greaves Consumer	299	1,87,573	-3,179	Just Dial Ltd	652	40,300	-345

# Sold Out - Top Picks by AMC. - October'20

Mkt. Cap. INR 2,75,000 Mn & above				Between INR 75,000 - 2,75,000 Mn		Below INR 75,000 Mn		In Mn			In '000		
Large Cap	CMP	Mkt. Cap	Shares	Mid Cap	CMP	Mkt. Cap	Shares	Small Cap	CMP	Mkt. Cap	Shares		
Bharti Infratel Ltd	186	3,43,195	-1,526	Exide Industries Ltd	159	1,35,107	-833	Uti Asset Management Co Ltd	499	63,210	-38,987		
Petronet Lng Ltd	231	3,46,725	-426	Phoenix Mills Ltd	579	99,431	-213	Chennai Petroleum Corp Ltd	77	11,459	-6,638		
Mrf Ltd	65,257	2,76,762	-1	Coforge (Niit) Ltd	2,205	1,33,578	-46	Route Mobile Ltd	996	56,644	-200		
Adani Enterprises (Exports) Ltd	339	3,72,946	-104	Nmdc Ltd	82	2,52,296	-1,139	Equitas Holdings Ltd	47	16,030	-3,450		
Cadila Healthcare Ltd	418	4,27,617	-48	Wabco India Ltd	4,884	92,632	-16	Engineers India Ltd	65	41,043	-2,200		
Dabur India Ltd	512	9,04,124	-30	Sun Tv Network Ltd	422	1,66,205	-131	Future Retail Ltd	71	38,584	-1,882		
Reliance Industries Ltd RE Temp	1,185	1,38,91,593	-1	Rec (Rural Electrification)	103	2,03,120	-492	Tv18 Broadcast	29	49,202	-4,163		
				Ttk Prestige Ltd	5,715	79,211	-8	Accelya Solutions India (Kale)	866	12,927	-127		
				Oil India Ltd	86	93,205	-345	Star Cement Ltd	83	34,232	-1,289		
				IRCTC Ltd	1,316	2,10,488	-19	Dcb Bank (Development) Ltd	77	23,937	-1,251		
				Abb India Ltd	897	1,90,145	-27	Kpr Mill Ltd	737	50,720	-117		
				Shriram Transport Finance	693	1,75,296	-33	lifl Securities Ltd	39	12,497	-1,985		
				Motilal Oswal Financial Ser	564	82,367	-39	Carborundum Universal Ltd	284	53,839	-190		
				Thermax Ltd	760	90,535	-28	Kalpataru Power Trans. Ltd.	250	38,663	-200		
				Castrol India Ltd	114	1,12,689	-143	Ramkrishna Forgings Ltd	374	12,222	-100		
				Cummins India Ltd	434	1,20,263	-32	Neogen Chemicals Ltd	621	14,494	-50		
				Bharat Forge Ltd	451	2,10,104	-27	Future Supply Chain Solutions	86	3,778	-335		
				Mahindra & Mahindra Fin	122	1,51,105	-83	Chalet Hotels Ltd	137	28,006	-210		
				Bharat Heavy Electricals Ltd	28	97,498	-97	CAMS Ltd	1,298	63,323	-17		
				Aditya Birla Fashion & R Temp	95	1,18,651	-11	Finolex Cables Ltd	278	42,441	-79		

Highlighted cells are covered by KRChoksey Research

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