

INSTIPRO

Holding Movement of Top AMC

For November 2020

December 2020

Description:

InstiPro is a report on holdings movement of top asset management companies (selected) based out of India. It provide insights on institutional activities including list of companies, sector and industry where the positions were increased, decreased, sold out or added over a specific duration of 1 month.

Database: **FactSet**

Currency & Denomination: **INR in Million**

Shares: **In Thousands**

Position/Share Movement: **Based on number of shares bought/sold by AMC**

Holding Movement Period: **1 Month**

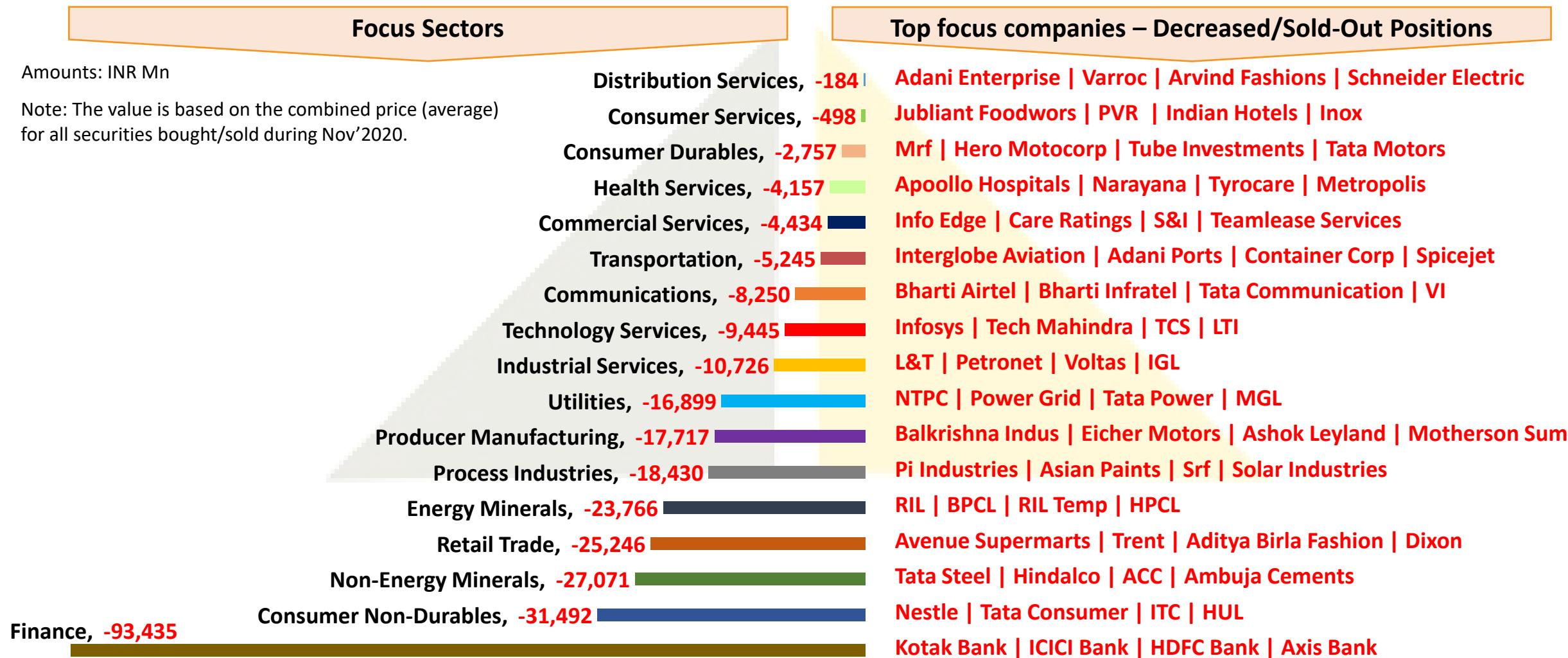
Period: **1st-30th November'20**

Note: Position movements are not net-off on overall activity.

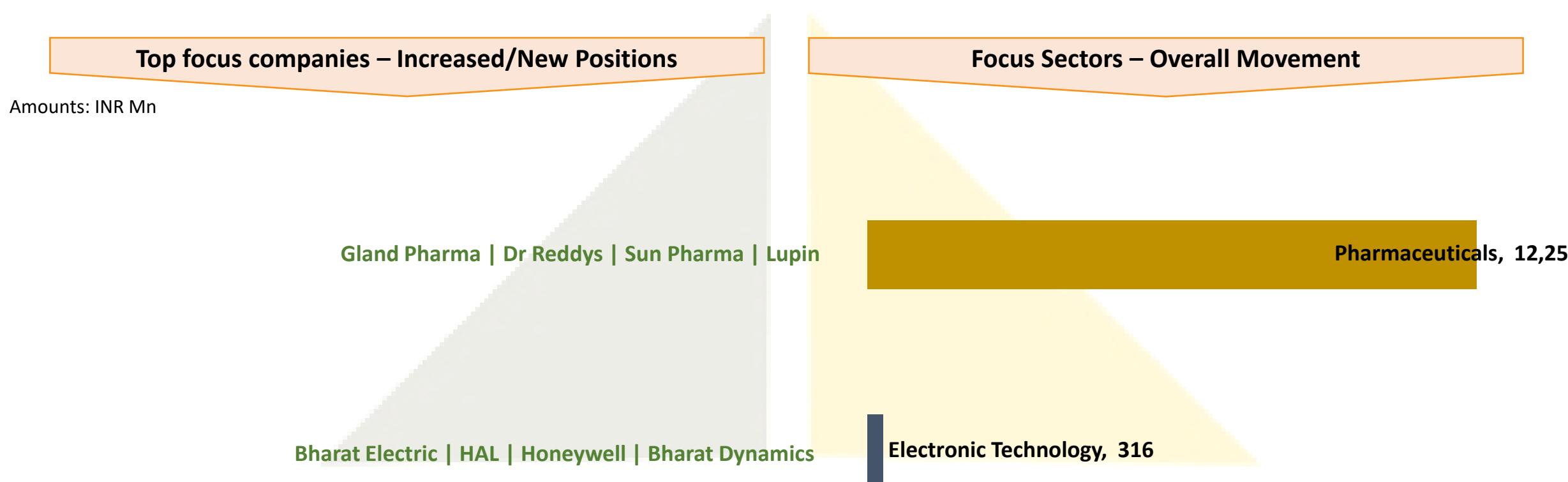
| List of AMC* | Short Form |
|---|----------------|
| Aditya Birla Sun Life AMC Ltd. | ABSL AMC |
| Axis Asset Management Co. Ltd. | Axis AMC |
| Canara Robeco Asset Management Co. Ltd. | Canara AMC |
| DSP Investment Managers Pvt Ltd. | DSP AMC |
| Edelweiss Asset Management Ltd. | Edelweiss AMC |
| Franklin Templeton Asset Management Ltd. | Franklin AMC |
| HDFC Asset Management Co. Ltd. | HDFC AMC |
| ICICI Prudential Asset Management Co. Ltd. | ICICI Pru AMC |
| IDFC Asset Management Co. | IDFC AMC |
| Invesco Asset Management (India) Pvt Ltd. | Invesco AMC |
| Kotak Mahindra Asset Management Co. Ltd. | Kotak AMC |
| L&T Investment Management Ltd. | L&T Invest AMC |
| Mirae Asset Global Investments (India) Pvt Ltd. | Mirae AMC |
| Motilal Oswal Asset Management Co. Ltd. | Motilal AMC |
| Nippon Life Asset Management Ltd. | Nippon AMC |
| Principal Asset Management Pvt Ltd. | Principal AMC |
| SBI Funds Management Pvt Ltd. | SBI Funds |
| Sundaram Asset Management Co. Ltd. | Sundaram AMC |
| Tata Asset Management Ltd. | TATA AMC |
| UTI Asset Management Co. Ltd. | UTI AMC |

*The above AMC cover ~80% of the overall AMC's AUM. The data list of AMC excludes insurance companies and pension funds.

Domestic MF's continued to remain net sellers in November 20 mainly within the frontline large cap stocks where profit booking remained the driver; while FIIs were net buyers. Financials and Consumer Non-Durables experienced major sell-offs, whereas IT this month was relatively more stable. Close to 40 Nifty stocks saw decline in holding including the likes of top 4 private banks, Nestle, Tata Consumer, and Tata Steel.



Pharmaceuticals remained the saving grace yet again in November 20 offering defensive investments in a post Covid-19 environment where Dr. Reddy and Gland Pharma remained top picks during the month.



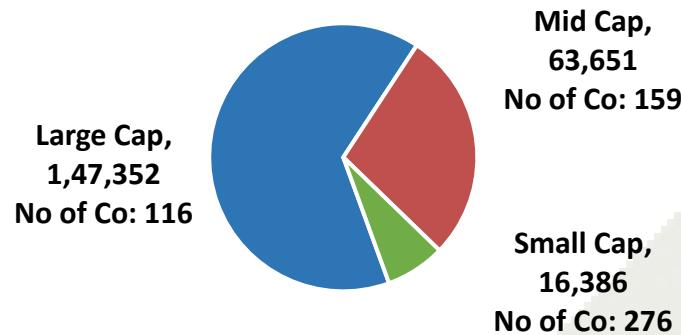
Note: The value is based on the combined price (average) for all securities bought/sold during Nov'2020.

Performance Analysis – By Market Capitalization – Nov'20

In a turn from the previous month, domestic AMCs bought new position into large cap stocks whereas major exits were noticed in mid and small-cap space. However, at a net level, outflow in the Large-cap category continued as investors continued to book profits.

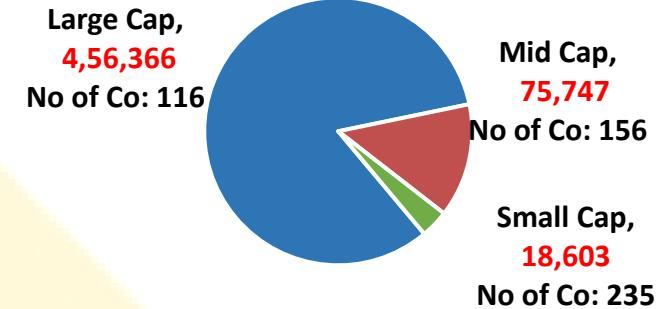
Increased (INR Mn)

Total Companies: 551



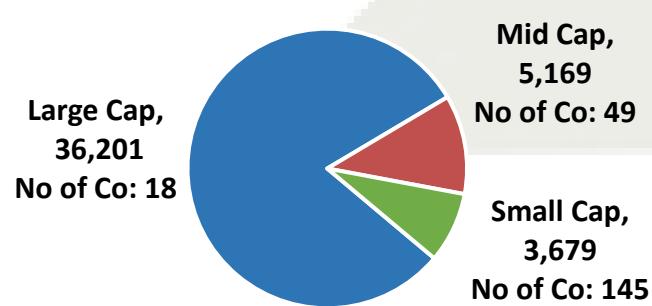
Decreased (INR Mn)

Total Companies: 507



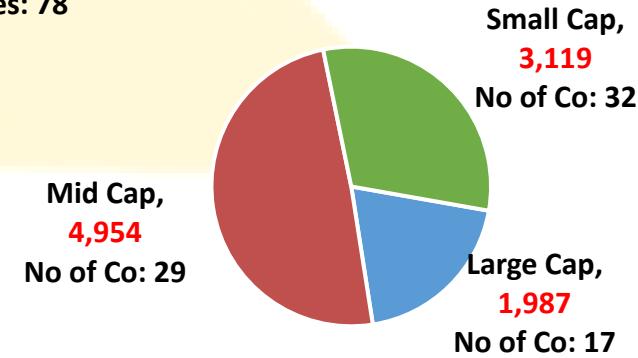
New Position (INR Mn)

Total Companies: 212



Sold Out (INR Mn)

Total Companies: 78



Note: The value is based on the combined price (average) for all securities bought/sold during Nov'2020.

Large Cap: >2.75Mn

Mid Cap: 0.75 – 2.75Mn

Small Cap: <0.75Mn

New Positions - Top Picks by AMC. - Nov'20

| Mkt. Cap. INR 2,75,000 Mn & above | | | | Between INR 75,000 - 2,75,000 Mn | | | | Below INR 75,000 Mn | | | |
|-----------------------------------|-------|-----------|--------|----------------------------------|-------|----------|--------|-----------------------------|-------|----------|--------|
| Large Cap | Price | Mkt. Cap | Shares | Mid Cap | Price | Mkt. Cap | Shares | Small Cap | Price | Mkt. Cap | Shares |
| Gland Pharma Ltd | 2,114 | 3,45,253 | 15,829 | Mphasis Bfl Ltd | 1,317 | 2,45,746 | 1,069 | Equitas Small Finance Bank | 34 | 39,099 | 34,406 |
| Aurobindo Pharma Ltd | 868 | 5,08,624 | 808 | JK Cement Ltd | 2,026 | 1,56,531 | 443 | Ingersoll Rand India Ltd | 648 | 20,467 | 1,266 |
| State Bank Of India Ltd | 244 | 21,80,283 | 2,587 | Bata India Ltd | 1,572 | 2,02,020 | 326 | IDFC Ltd | 42 | 66,648 | 7,922 |
| Siemens Ltd | 1,514 | 5,39,130 | 185 | L&T Finance Holdings Ltd | 87 | 1,73,804 | 3,890 | DCB Bank Ltd | 108 | 33,438 | 3,052 |
| Ipca Laboratories Ltd | 2,197 | 2,78,621 | 104 | Tata Power Co Ltd | 65 | 2,07,537 | 3,631 | Graphite India Ltd | 244 | 47,603 | 757 |
| Godrej Properties Ltd | 1,166 | 2,93,888 | 146 | Rbl Bank Ltd | 224 | 1,33,694 | 875 | Sobha Ltd | 311 | 29,488 | 503 |
| ICICI Prudential Life Insurance | 442 | 6,34,597 | 355 | Dalmia Bharat Ltd | 1,099 | 2,05,312 | 173 | Ujjivan Small Finance Bank | 38 | 65,327 | 3,814 |
| Bajaj Holdings & Investment Ltd | 3,064 | 3,41,009 | 50 | Polycab India Ltd | 958 | 1,42,813 | 133 | Rallis India Ltd | 282 | 54,840 | 334 |
| Cholamandalam Invt & Fin Co Ltd | 390 | 3,19,256 | 220 | Ap Apollo Tubes Ltd | 672 | 83,804 | 33 | Chennai Petroleum Corp Ltd | 85 | 12,717 | 980 |
| Larsen & Toubro Infotech Ltd | 3,202 | 5,59,132 | 25 | Oberoi Realty Ltd | 463 | 1,68,475 | 225 | Equitas Holdings Ltd | 70 | 23,925 | 1,144 |
| Dabur India Ltd | 500 | 8,83,003 | 150 | Sun Tv Network Ltd | 440 | 1,73,358 | 213 | Kei Industries Ltd | 425 | 38,171 | 138 |
| Adani Enterprises Ltd | 399 | 4,38,549 | 128 | TVS Motor Co Ltd | 499 | 2,37,235 | 188 | Force Motors Ltd | 1,162 | 15,148 | 30 |
| Tata Steel Ltd (Partly Paid up) | 134 | 6,62,158 | 367 | Canara Bank | 104 | 1,50,801 | 895 | Gujarat Narmada Valley Ltd | 210 | 32,591 | 115 |
| Hindustan Zinc Ltd | 230 | 9,70,978 | 130 | Manappuram Finance Ltd | 180 | 1,52,137 | 426 | Mahindra Holidays & Resorts | 191 | 25,535 | 53 |
| Petronet Lng Ltd | 249 | 3,74,100 | 57 | Rec Ltd | 121 | 2,38,471 | 570 | Mahindra Cie Automotive Ltd | 160 | 60,585 | 19 |

Highlighted cells are covered by KRChoksey Research

Increased - Top Picks by AMC. - Nov'20

| Mkt. Cap. INR 2,75,000 Mn & above | | | | Between INR 75,000 - 2,75,000 Mn | | | | Below INR 75,000 Mn | | | |
|-----------------------------------|-------|-----------|--------|----------------------------------|--------|----------|----------|---------------------------|-------|----------|--------|
| Large Cap | Price | Mkt. Cap | Shares | Mid Cap | Price | Mkt. Cap | Shares | Small Cap | Price | Mkt. Cap | Shares |
| Maruti Suzuki India (Mar Udyog) | 7,027 | 21,22,626 | 1,145 | Crompton Greaves Consumer | 305 | 1,91,440 | 22,212 | Inox Leisure Ltd | 271 | 30,498 | 5,578 |
| Infosys (Infosys Tech) Ltd | 1,101 | 46,87,792 | 7,223 | Federal Bank Ltd India | 63 | 1,25,114 | 1,01,730 | Matrimony Com Ltd | 729 | 16,605 | 1,488 |
| Hcl Technologies Ltd | 822 | 22,31,175 | 8,985 | Lic Housing Finance Ltd | 330 | 1,66,539 | 9,784 | Uti AMC Ltd | 549 | 69,606 | 1,657 |
| Dr Reddys Laboratories Ltd | 4,830 | 8,03,044 | 1,318 | Max Financial Services (India) | 649 | 1,74,900 | 4,159 | Kalpataru Power Transmiss | 320 | 49,493 | 2,455 |
| Adani Port&Spcl Economic Zone | 412 | 8,37,082 | 15,241 | Mahindra & Mahindra Fin Svcs | 171 | 2,11,152 | 12,067 | Century Plyboards Ltd | 200 | 44,512 | 3,677 |
| Housing Development Fin (Hdfc) | 2,258 | 40,59,961 | 2,216 | Page Industries Ltd | 22,762 | 2,53,882 | 90 | Strides Pharma Science | 764 | 68,513 | 822 |
| State Bank Of India Ltd | 244 | 21,80,283 | 20,467 | Coforge (Niit) Ltd | 2,400 | 1,45,372 | 673 | V Mart Retail Ltd | 2,252 | 40,933 | 266 |
| Itc Ltd | 194 | 23,83,486 | 22,844 | Bharat Forge Ltd | 508 | 2,36,614 | 2,979 | Pvr Ltd | 1,305 | 72,026 | 442 |
| Bharat Petroleum Corp Ltd | 373 | 8,09,023 | 11,837 | Aavas Financiers Ltd | 1,623 | 1,27,217 | 927 | Greaves Cotton Ltd | 84 | 19,421 | 5,311 |
| Sun Pharmaceutical Industries | 512 | 12,27,349 | 7,962 | Phoenix Mills Ltd | 683 | 1,17,215 | 2,174 | Balrampur Chini Mills Ltd | 165 | 34,566 | 2,329 |
| Lupin (Lab) Ltd | 892 | 4,04,232 | 4,184 | Jindal Steel & Power Ltd | 244 | 2,49,190 | 5,743 | Jk Lakshmi Cement Ltd | 331 | 38,931 | 1,052 |
| Sbi Cards & Payment Services | 800 | 7,51,502 | 4,596 | Rbl Bank Ltd | 224 | 1,33,694 | 5,545 | Carborundum Universal Ltd | 346 | 65,464 | 812 |
| Axis Bank Ltd | 602 | 18,42,683 | 5,881 | Aia Engineering Ltd | 1,866 | 1,76,007 | 582 | Birlasoft (Kpit) Ltd | 198 | 54,938 | 1,359 |
| Mahindra & Mahindra Ltd | 720 | 8,95,161 | 4,545 | Ashok Leyland Ltd | 92 | 2,70,362 | 11,498 | Westlife Development Ltd | 435 | 67,786 | 578 |
| Vedanta (Sesa Sterlite) Ltd | 121 | 4,49,781 | 24,526 | Solar Industries India Ltd | 1,044 | 94,485 | 1,003 | CAMS Ltd | 1,444 | 70,453 | 159 |

Highlighted cells are covered by KRChoksey Research

Decreased - Top Picks by AMC. - Nov'20

| Mkt. Cap. INR 2,75,000 Mn & above | | | | Between INR 75,000 - 2,75,000 Mn | | | | Below INR 75,000 Mn | | | |
|-----------------------------------|--------|-------------|---------|----------------------------------|-------|----------|---------|-----------------------------|-------|----------|---------|
| Large Cap | Price | Mkt. Cap | Shares | Mid Cap | Price | Mkt. Cap | Shares | Small Cap | Price | Mkt. Cap | Shares |
| Kotak Mahindra Bank Ltd | 1,902 | 37,64,858 | -15,300 | Trent Ltd | 723 | 2,57,160 | -6,174 | PVR Ltd | 1,305 | 72,026 | -875 |
| Reliance Industries Ltd | 1,930 | 1,22,34,169 | -12,307 | Tube Investments Of India Ltd | 822 | 1,54,584 | -3,650 | National Aluminium Co Ltd | 39 | 73,132 | -14,308 |
| Avenue Supermarts Ltd | 2,287 | 14,81,202 | -8,824 | Ashok Leyland Ltd | 92 | 2,70,362 | -25,103 | Inox Leisure Ltd | 271 | 30,498 | -1,871 |
| ICICI Bank Ltd | 473 | 32,62,177 | -36,883 | Pfizer Ltd India/ | 5,104 | 2,33,501 | -402 | CG Power & Indl Sol | 41 | 25,791 | -12,112 |
| Hdfc Bank Ltd | 1,441 | 79,31,405 | -10,920 | Bharat Heavy Electricals Ltd | 33 | 1,14,386 | -61,937 | Can Fin Homes Ltd | 482 | 64,147 | -919 |
| Axis Bank Ltd | 602 | 18,42,683 | -25,789 | Aavas Financiers Ltd | 1,623 | 1,27,217 | -1,249 | Avanti Feeds Ltd | 522 | 71,113 | -829 |
| Bajaj Finance Ltd | 4,903 | 29,54,666 | -2,930 | Escorts Ltd | 1,403 | 1,89,126 | -1,349 | Gujarat Fluorochemicals Ltd | 577 | 63,367 | -706 |
| Tata Steel Ltd | 578 | 6,62,158 | -20,917 | Emami Ltd | 441 | 1,96,142 | -4,130 | Thyrocare Technologies Ltd | 1,099 | 58,072 | -365 |
| Bajaj Finserv Ltd | 8,755 | 13,93,280 | -1,221 | Voltas Ltd | 806 | 2,66,759 | -2,175 | CDSL | 490 | 51,174 | -805 |
| Infosys Ltd | 1,101 | 46,87,792 | -9,629 | JK Cement Ltd | 2,026 | 1,56,531 | -831 | Shriram City Union Finance | 1,083 | 71,466 | -327 |
| Nestle India Ltd | 17,658 | 17,02,470 | -584 | Astral Poly Technik Ltd | 1,464 | 2,20,530 | -1,083 | Orient Refractories Ltd | 217 | 26,010 | -1,614 |
| Indusind Bank Ltd | 858 | 6,48,789 | -11,232 | Solar Industries India Ltd | 1,044 | 94,485 | -1,502 | Eclerx Services Ltd | 726 | 25,312 | -449 |
| Divis Laboratories Ltd | 3,608 | 9,57,704 | -2,603 | Tata Power Co Ltd | 65 | 2,07,537 | -23,031 | Brigade Enterprises Ltd | 218 | 45,490 | -1,466 |
| Ntpc Ltd | 94 | 9,32,067 | -99,001 | Cummins India Ltd | 587 | 1,62,578 | -2,527 | Equitas Holdings Ltd | 70 | 23,925 | -4,233 |
| Bharti Airtel Ltd | 463 | 25,27,560 | -20,094 | Aditya Birla Fashion | 163 | 1,25,811 | -8,479 | CEAT Ltd | 1,148 | 46,427 | -257 |

Highlighted cells are covered by KRChoksey Research

Sold Out - Top Picks by AMC. - Nov'20

| Mkt. Cap. INR 2,75,000 Mn & above | | | | Between INR 75,000 - 2,75,000 Mn | | | | Below INR 75,000 Mn | | | |
|-----------------------------------|--------|-------------|--------|----------------------------------|--------|----------|---------|------------------------------|-------|----------|---------|
| Large Cap | Price | Mkt. Cap | Shares | Mid Cap | Price | Mkt. Cap | Shares | Small Cap | Price | Mkt. Cap | Shares |
| MRF Ltd | 77,940 | 3,30,555 | -11 | L&T Finance Holdings Ltd | 87 | 1,73,804 | -10,221 | CG Power & Indl Sol | 41 | 25,791 | -10,000 |
| Reliance Industries Ltd Temp | 1,042 | 1,22,34,169 | -390 | Bata India Ltd | 1,572 | 2,02,020 | -530 | Happiest Minds Technologies | 314 | 46,086 | -1,075 |
| Interglobe Aviation Ltd | 1,515 | 5,82,774 | -138 | Torrent Power Ltd | 316 | 1,51,851 | -2,365 | Nava Bharat Ventures (Ferro) | 54 | 9,507 | -6,219 |
| Jubilant Foodworks Ltd | 2,498 | 3,29,619 | -51 | Trent Ltd | 723 | 2,57,160 | -663 | CAMS Ltd | 1,444 | 70,453 | -158 |
| Nmdc Ltd | 96 | 2,94,550 | -1,052 | Shriram Transport Finance Co | 1,071 | 2,71,054 | -330 | Vip Industries Ltd | 361 | 51,058 | -600 |
| Whirlpool Of India (Kelvinator) | 2,181 | 2,76,758 | -42 | Page Industries Ltd | 22,762 | 2,53,882 | -10 | GE Power India (Alstom) Ltd | 274 | 18,437 | -555 |
| Godrej Properties Ltd | 1,166 | 2,93,888 | -55 | Blue Star Ltd | 807 | 77,677 | -234 | Sterlite Tech | 163 | 64,472 | -909 |
| Colgate Palmolive (India) Ltd | 1,509 | 4,10,399 | -21 | Tata Chemicals Ltd | 391 | 99,699 | -392 | National Aluminium Co Ltd | 39 | 73,132 | -3,565 |
| Motherson Sumi Systems Ltd | 148 | 4,66,860 | -210 | Apollo Tyres Ltd | 184 | 1,05,486 | -683 | Siyaram Silk Mills Ltd | 161 | 7,558 | -837 |
| Avenue Supermarts Ltd | 2,287 | 14,81,202 | -13 | Motilal Oswal Financial Services | 610 | 89,098 | -201 | Rallis India Ltd | 282 | 54,840 | -405 |
| Godrej Consumer Products Ltd | 700 | 7,15,536 | -21 | Chambal Fertilisers & Chemicals | 204 | 84,713 | -543 | Birla Corp Ltd | 710 | 54,639 | -155 |
| Acc Ltd | 1,703 | 3,19,849 | -9 | Schaeffler India Ltd | 3,973 | 1,24,207 | -26 | Beml Ltd | 723 | 30,128 | -150 |
| Apollo Hospitals Enterprise | 2,339 | 3,25,372 | -3 | Laurus Labs Ltd | 317 | 1,69,991 | -308 | Thomas Cook India Ltd | 47 | 17,836 | -2,061 |
| Havells India Ltd | 802 | 5,02,062 | -7 | Sun Tv Network Ltd | 440 | 1,73,358 | -218 | Spicejet (Royal Airways) Ltd | 72 | 42,932 | -972 |
| Bharti Infratel Ltd | 218 | 5,88,170 | -23 | Zydus Wellness Ltd | 1,860 | 1,18,375 | -35 | Minda Corp Ltd | 82 | 18,530 | -809 |

Highlighted cells are covered by KRChoksey Research

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