

R Long Short

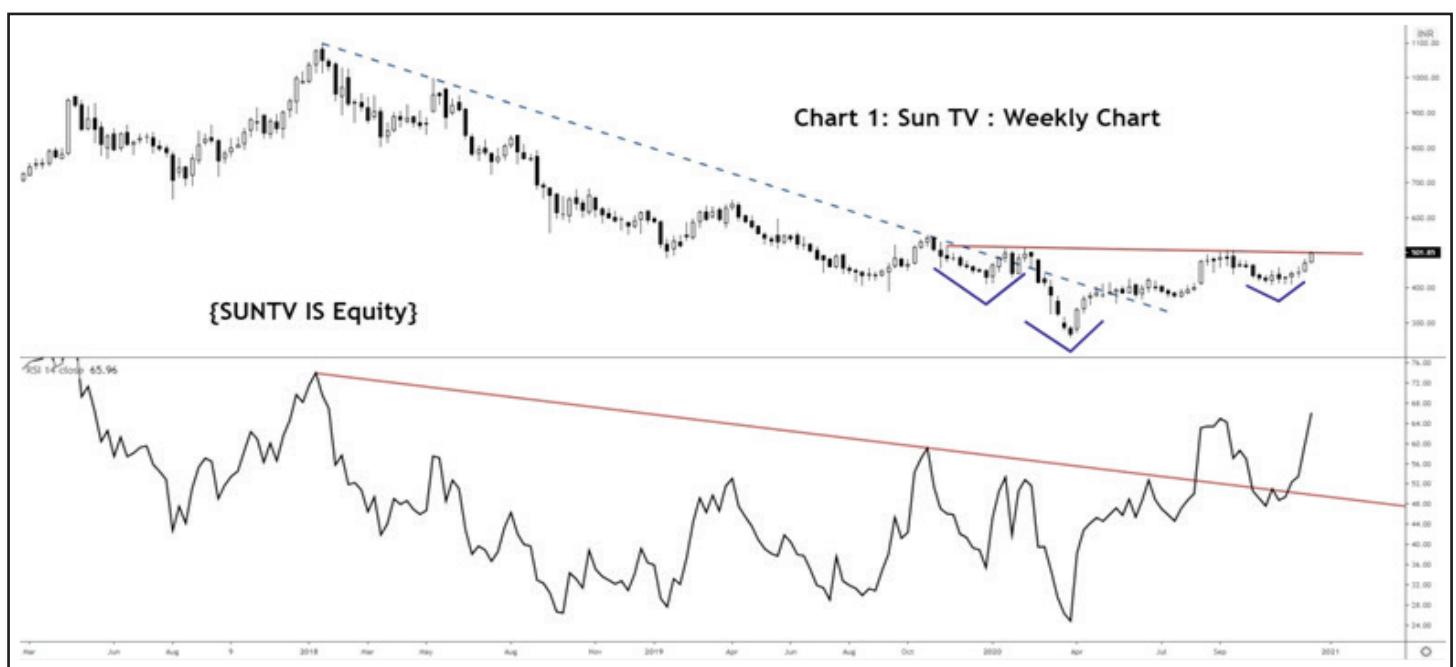
Sun TV

15 December 2020

Directional Long

Future Price (Rs)*	503
Recommended Range	500 - 505
Target Price (Rs)	620
Stop Loss (Rs)	438
Potential Absolute Return	23%
Time Horizon	9 Weeks
Fundamental Rating	Not covered

- ▶ Sun TV, at the current level of Rs503, is poised for an initial leg of up-move until Rs575 and Rs620 subsequently.
- ▶ Weekly chart indicates that the stock is poised for an inverted head and shoulder breakout, which is expected to act as reversal pattern. This breakout has appeared after a long bear run, which boosts our long conviction.
- ▶ Weekly chart also indicates a long-term trend line breakout and a similar breakout is also visible on RSI.
- ▶ Long positions can be initiated in the range Rs500-Rs505 for a target of Rs620. This view will be negated at Rs438 (stop loss) on closing basis.



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Source: Bloomberg & RSec Research; Note: * Near Month- Single Stock Future price as on 3.00 pm 15th December, 2020

Recommendation Summary

R Long Short

Sr. No	Reco. Date	Time Horizon	Call Closure date	Recommendation	Company Name	Reco. Price*	Target	Stop Loss	Call Status	Current Price	Return (%)
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Open Position

1	02-Nov-20	10 Weeks		Long	MFSL	615	800	545	Open	642	4.4%
2	04-Nov-20	6 Weeks		Long	Britannia Industries	3,480	4,000	3,240	Open	3773	8.4%
3	17-Nov-20	9 Weeks		Long	ICICI General Insurance	1,338	1,580	1,200	Open	1466	9.6%
4	19-Nov-20	10 Weeks		Long	Cummins India	501	620	448	Open	600	19.8%
5	23-Nov-20	7 Weeks		Long	TCS	2,710	3,180	2,600	Open	2775	2.4%
6	25-Nov-20	2 Months		Long	Bosch	13,200	17,250	11,950	Open	13230	0.2%
7	02-Dec-20	12 Weeks		Long	Sun Pharma	545	700	475	Open	575	5.5%
8	03-Dec-20	5 Weeks		Long	InterGlobe Aviation	1,610	1,899	1,440	Open	1665	3.4%
9	03-Dec-20	8 Weeks		Long	ICICI Prudential Life	476	575	425	Open	484	1.7%
10	07-Dec-20	7 Weeks		Long	Hindustan Unilever	2,240	2,614	1,994	Open	2339	4.4%
11	07-Dec-20	6 Weeks		Long	Bharti Infratel	243	285	214	Open	247	1.9%
12	08-Dec-20	3-4 Months		Long	Glenmark Pharma	540	700	460	Open	518	-4.1%
13	14-Dec-20	8 Weeks		Long	Petronet LNG	265	325	238	Open	267	0.8%

Closed Positions

1	24-Nov-20	4 Weeks	09-Dec-20	Long	PVR	1,280	1,490	1,190	Target hit	1490	16.4%
2	24-Nov-20	10 Weeks	07-Dec-20	Long	Tata Chemicals	373	500	314	Target hit	500	34.2%
3	30-Oct-20	6 Weeks	26-Nov-20	Short	JSW Steel	311	265	345	Stop Loss hit	345	-10.9%
4	20-Oct-20	10 Weeks	26-Nov-20	Long	Dabur	528	630	484	Closed	497	-5.8%
5	09-Nov-20	10 Weeks	25-Nov-20	Long	Motherson Sumi	119	170	98	Profit Booked	142	19.3%
6	10-Nov-20	2-3 Months	25-Nov-20	Long	United Breweries	980	1,160	850	Profit Booked	1061	8.2%
7	03-Nov-20	9 Weeks	25-Nov-20	Long	Coforge	2,160	2,800	1,880	Profit Booked	2453	13.6%
8	13-Nov-20	9 Weeks	20-Nov-20	Long	Bata India	1,352	1,600	1,200	Profit Booked	1472	8.9%
9	10-Nov-20	8 Weeks	20-Nov-20	Long	Eicher Motors	2,243	2,650	2,035	Profit Booked	2575	14.8%
10	05-Nov-20	6 Weeks	19-Nov-20	Long	Mahanagar Gas Ltd	837	960	770	Profit Booked	922	10.2%
11	06-Nov-20	2-3 Months	19-Nov-20	Long	Jubilant Foodworks	2,250	2,770	2,070	Profit Booked	2550	13.3%
12	21-Oct-20	6 Weeks	12-Nov-20	Long	M&M Financial	129	152	119	Target hit	152	17.8%
13	09-Sep-20	9 Weeks	09-Nov-20	Short	Bajaj Finance	3,413	2,550	3,770	Stop Loss hit	3770	-10.5%
14	09-Oct-20	6 Weeks	28-Oct-20	Long	Larsen & Toubro	900	1,065	842	Profit Booked	978	8.7%
15	15-Oct-20	6 Weeks	27-Oct-20	Long	Kotak Bank	1,349	1,550	1,235	Profit Booked	1496	10.9%
16	16-Oct-20	6 Weeks	22-Oct-20	Long	Dr Reddy's Lab	5,100	6,240	4,750	Closed	4919	-3.5%
17	06-Oct-20	10 Weeks	22-Oct-20	Long	Godrej Consumer	761	950	658	Closed	671	-11.8%
18	07-Aug-20	6 Weeks	14-Oct-20	Long	Lupin	933	874	1,200	Profit Booked	1026	10.0%
19	17-Aug-20	7 Weeks	07-Oct-20	Long	Mind Tree	1,158	1,400	1,018	Profit Booked	1368	18.1%
20	20-Aug-20	12 Weeks	07-Oct-20	Long	Pidilite Industries	1,438	1,710	1,294	Profit Booked	1493	3.9%
21	30-Jul-20	8 Weeks	25-Sep-20	Long	Sun Pharma	495	600	464	Closed	488	-1.4%
22	11-Sep-20	4 Weeks	24-Sep-20	Long	ICICI Bank	369	415	345	Stop Loss hit	345	-6.4%
23	17-Sep-20	6 Weeks	24-Sep-20	Long	Motherson Sumi	123	156	104	Stop Loss hit	104	-15.1%
24	16-Sep-20	6 Weeks	18-Sep-20	Long	Dr Reddy's Lab	4,460	5,280	4,090	Target hit	5280	18.4%
25	28-Aug-05	8 Weeks	09-Sep-20	Long	Bandhan Bank	318	410	278	Closed	298	-6.1%
26	03-Sep-20	7 Weeks	08-Sep-20	Long	Page Industries	19,705	22,800	18,400	Stop Loss hit	18400	-6.6%
27	02-Jul-20	12 Weeks	31-Aug-20	Long	SBI	185	280	144	Profit Booked	224	21.2%
28	22-Jul-20	6 Weeks	31-Aug-20	Long	Titan Company	1,046	1,195	940	Profit Booked	1145	9.5%

29	10-Aug-20	12 Weeks	31-Aug-20	Long	Asian Paints	1,793	2,200	1,570	Profit Booked	1974	10.1%
30	18-Aug-20	5 Weeks	31-Aug-20	Long	M&M Financials	133	152	122	Profit Booked	145	9.0%
31	18-Aug-20	6 Weeks	26-Aug-20	Long	Zee Entertainment	174	210	159	Target hit	210	20.7%
32	20-Jul-20	7 Weeks	21-Aug-20	Long	NMDC	87	103	78	Profit Booked	98	12.6%
33	14-Jul-20	9 Weeks	21-Aug-20	Short	MGL	985	770	1,090	Closed	1040	-5.6%
34	17-Jul-20	8 Weeks	19-Aug-20	Long	Cipla	690	900	610	Profit Booked	763	10.6%
35	29-Jun-20	6 Weeks	12-Aug-20	Short	Inter Globe Aviation	1,005	760	1,116	Profit Booked	952	5.3%
36	16-Jul-20	6 Weeks	05-Aug-20	Short	Jubilant Foodworks	1,696	1,340	1,820	Stop Loss hit	1,820	-7.3%
37	19-Jun-20	6 Weeks	04-Aug-20	Long	PFC	85	100	76	Closed	81	-3.8%
38	29-Jul-20	4 Weeks	03-Aug-20	Long	Grasim Industries	599	659	564	Profit Booked	636	6.2%
39	24-Jul-20	4 Weeks	30-Jul-20	Long	Apollo Hospital	1,537	1,710	1,440	Target hit	1,710	11.3%
40	15-Jul-20	4 Weeks	29-Jul-20	Long	Divis Lab	2,221	2,550	2,030	Profit Booked	2,424	9.1%
41	16-Apr-20	6 Weeks	22-Jul-20	Long	Pidilite Industries	1,475	1,800	1,280	Closed	1,400	-5.1%
42	10-Jun-20	4 Weeks	20-Jul-20	Short	Bajaj-Auto	2,780	2,480	2,970	Stop Loss hit	2,970	-6.8%
43	17-Apr-20	5 Weeks	30-Jun-20	Long	Biocon	352	420	313	Profit Booked	394	12.1%
44	04-Jun-20	4 Weeks	16-Jun-20	Short	Hindalco	142	122	152	Stop Loss hit	152	-7.0%
45	27-May-20	9 Weeks	15-Jun-20	Long	Torrent Power	303	370	284	Profit Booked	326	7.5%
46	29-May-20	6 Weeks	03-Jun-20	Long	Century Textiles	285	340	253	Profit Booked	319	11.9%
47	20-May-20	4 Weeks	29-May-20	Long	Voltas	453	520	425	Profit Booked	487	7.5%
48	07-May-20	6 Weeks	26-May-20	Short	SRF	3,600	2,900	3,870	Profit Booked	3,377	6.2%
49	27-Apr-20	4 Weeks	26-May-20	Short	CESC	580	455	642	Profit Booked	537	7.4%
50	18-May-20	3 Weeks	26-May-20	Short	ACC	1,181	1,060	1,250	Stop Loss hit	1,250	-5.8%
51	17-Apr-20	6 Weeks	11-May-20	Short	United Spirits	535	443	587	Profit Booked	495	7.5%
52	22-Apr-20	4 Weeks	11-May-20	Short	Siemens	1,140	948	1,240	Profit Booked	1,026	10.0%
53	17-Apr-20	6 Weeks	27-Apr-20	Short	Kotak Bank	1,178	800	1,286	Stop Loss hit	1,286	-9.2%
54	01-Apr-20	6 Weeks	23-Apr-20	Short	Infosys	620	500	668	Stop Loss hit	668	-7.7%
55	08-Apr-20	5 Weeks	16-Apr-20	Long	Cummins India	328	430	280	Profit Booked	387	18.2%
56	31-Mar-20	6 Weeks	08-Apr-20	Long	Colgate Palmolive	1,210	1,430	1,064	Profit Booked	1,374	13.6%
57	17-Feb-20	6 Weeks	13-Mar-20	Long	Torrent Pharma	2,109	2,430	1,954	Stop Loss hit	1,954	-7.3%
58	12-Feb-20	6 Weeks	12-Mar-20	Short	Havells India	620	547	657	Target hit	547	11.8%
59	07-Feb-20	3 Months	11-Mar-20	Short	Maruti Suzuki	7,049	5,620	7,400	Profit Booked	6,165	12.5%
60	13-Feb-20	2 Weeks	11-Mar-20	Short	Ashok Leyland	79	64	86	Profit Booked	67	14.1%
61	02-Mar-20	4 Weeks	09-Mar-20	Long	HDFC Life Insurance	557	615	530	Stop Loss hit	530	-4.8%
62	17-Feb-20	10 Days	06-Mar-20	Short	ITC	208	185	219	Target hit	185	11.1%
63	26-Feb-20	15 Days	06-Mar-20	Short	Larsen & Toubro	1,250	1,140	1,310	Target hit	1,140	8.8%
64	25-Feb-20	3 Weeks	04-Mar-20	Short	Cipla	429	385	451	Closed	435	-1.4%
65	03-Mar-20	20 days	04-Mar-20	Long	Shriram Transport Fin	1,236	1,400	1,184	Stop Loss hit	1,184	-4.2%
66	24-Feb-20	6 Weeks	04-Mar-20	Short	Pidilite Industries	1,577	1,410	1,647	Closed	1,578	-0.1%
67	20-Feb-20	9 Days	28-Feb-20	Long	Jubilant Foodworks	1,877	2,057	1,802	Stop Loss hit	1,802	-4.0%
68	27-Jan-00	4 Weeks	28-Feb-20	Long	NIIT Technologies	1,881	2,130	1,754	Stop Loss hit	1,754	-6.8%
69	20-Feb-20	4 Weeks	28-Feb-20	Long	Colgate Palmolive	1,361	1,515	1,284	Stop Loss hit	1,295	-4.8%
70	13-Feb-20	8 Days	24-Feb-20	Long	Apollo Hospital	1,687	1,825	1,648	Time Expired	1,790	6.1%
71	11-Feb-20	8 Days	24-Feb-20	Long	Asian Paints	1,869	2,000	1,833	Time Expired	1,820	-2.6%
72	19-Feb-20	10 Days	24-Feb-20	Long	Bajaj Auto	3,090	3,315	2,994	Stop Loss hit	2,982	-3.5%
73	14-Feb-20	10 Days	18-Feb-20	Short	Aurobindo Pharma	525	475	556	Profit Booked	497	5.3%
74	12-Feb-20	3 Days	14-Feb-20	Long	State Bank of India	324	347	315	Time Expired	321	-1.0%
75	11-Feb-20	2 weeks	11-Feb-20	Short	Bharti Infratel	239	219	246	Stop Loss hit	246	-2.9%

* Note-For Open Positions, we have mentioned Near Month Future Price as on 3.00 pm 15th December, 2020; -All Open Positions will be rolled over to next month contract on expiry.

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