

# Currency Update

July 30, 2021

## RECAP - DOMESTIC

Currencies	Expiry	Previous	Open	High	Low	Close	Net Chng.	% Chng.	OI	% Chng.	Vol	% Chng.
USDINR	27-Aug-21	74.62	74.45	74.62	74.44	74.49	-0.13	-0.17%	2118463	1.49%	1341570	-41.00%
EURINR		88.15	88.35	88.50	88.32	88.48	0.33	0.37%	109124	-0.35%	147103	-22.16%
GBPINR		103.49	103.67	103.91	103.66	103.89	0.40	0.38%	241353	50.19%	328245	-20.95%
JPYINR		67.84	67.91	67.95	67.79	67.84	Unch	-	17962	-12.09%	33936	-27.80%

Data Source: Reuters

The Indian Rupee appreciated against the U.S. currency on Thursday tracking the decline in the dollar index after dovish Federal Reserve Chairman's comments.

The Rupee ended at 74.29 this Thursday against 74.38 in the previous session.

The unit had initially strengthened to an intraday and a 3-week high of 74.24.

Other Asian currencies also ended with gains this Thursday and aided sentiments.

The benchmark BSE Sensex and the broader NSE index ended 0.40% and 0.44% higher, respectively on Thursday.

The benchmark 6.10% bond maturing in 2031 ended lower at 99.28 rupees, yielding 6.20%, against 99.35 rupees and 6.19% yield yesterday, ahead of tomorrow's weekly debt auction.

## FPI ACTIVITY

FPI sold net \$273.77 million as on 28 July 2021. For the month of July, FPI were net sellers of a total of \$823.43 million.

The data presented in the table constitutes trades conducted by FPIs/FIIs up to the previous trading day.

Daily Trends in FPI Investments as on 28-July-2021				
Reporting Date	Debt/Equity	Investment Route	Net Investment (Rs Crore)	Net Investment US(\$ million)
29-July-21	Equity	Stock Exchange	-2118.50	-284.61
		Primary market & others	-324.46	-43.59
		Sub-total	-2442.96	-328.20
	Debt	Stock Exchange	364.97	49.03
		Primary market & others	-49.74	-6.68
		Sub-total	315.23	42.35
	Debt-VRR	Stock Exchange	0.00	0.00

# Currency Update

July 30, 2021

	Primary market & others	95.76	12.86
	Sub-total	95.76	12.86
	Stock Exchange	-5.83	-0.78
Hybrid	Primary market & others	0.00	0.00
	Sub-total	-5.83	-0.78
	Total	-2037.80	-273.77
Total July		-6158.45	-823.43

Data Source: NSDL

## RECAP – INTERNATIONAL

Currency	Expiry	Previous	Open	High	Low	Close	Net Chng.	% Chng.
US Dollar Index		92.26	92.26	92.29	91.85	91.88	-0.38	-0.41%
EURUSD	Spot	1.1842	1.1845	1.1894	1.1840	1.1886	0.0044	0.37%
GBPUSD		1.3898	1.3900	1.3983	1.3895	1.3961	0.0063	0.45%
USDJPY		109.90	109.91	109.96	109.42	109.46	-0.44	-0.40%

Data Source: Investing.com

The Dollar Index extended losses on Thursday against the basket of currencies continued to weigh down by the dovish fed Chairman's comments and slightly weaker data.

Reinforcing Powell's views, data showed the U.S. economy grew at a 6.5% annualized rate last quarter, below a forecast for an 8.5% rise by economists in a poll.

Additionally, initial jobless claims declined by 24,000 to 400,000 vs. a forecast of 380,000 new claims in the week ended July 24, the government said.

The Euro, the Pound Sterling and Japanese Yen ended stronger on Thursday, tracking the weakness of the dollar.

## OUTLOOK – DOMESTIC

The Indian Rupee could start on a stronger note this Friday morning against the greenback tracking the weakness of the dollar and improved risk appetite in the region.

Regional currencies have started marginally weaker against the Dollar early Friday morning, while crude remained strong and could keep appreciation bias limited.

The Rupee could likely open around 74.20-74.22 per dollar this Friday morning vs. a close of 74.29 on Thursday.

# Currency Update

July 30, 2021

NDF is currently trading at 74.28/29 per dollar this Friday morning vs. a close at 74.20 on Thursday.

## USDINR Spot



Chart Source: Reuters

Technically, the USDINR Spot pair resistance remains at the 21-Daily Moving Average at 74.55 levels and a sustained trade below could continue to keep the pair moving towards the support levels at 74.12-74.00 levels.

## Pivot Points

Currency	Expiry	Close	S3	S2	S1	Pivot	R1	R2	R3
USDINR	27-Aug-21	74.49	74.24	74.34	74.42	74.52	74.59	74.69	74.77
EURINR		88.48	88.18	88.25	88.36	88.43	88.55	88.61	88.73
GBPINR		103.89	103.48	103.57	103.73	103.82	103.98	104.07	104.23
JPYINR		67.84	67.62	67.70	67.77	67.86	67.93	68.01	68.08

Data Source: NSE

# Currency Update

July 30, 2021

## Trend

Currency	Exchange	Daily	Weekly	Monthly	1 Week	1 Month	YTD	1 Year	3 Years
USD/INR Futures Continuous	NSE	Bearish	Bullish	Bullish	0.03%	-0.35%	1.67%	-0.70%	8.29%
EUR/INR Futures Continuous		Bullish	Sideways	Bullish	0.97%	-0.29%	-1.63%	-0.31%	9.37%
GBP/INR Futures Continuous		Bullish	Bullish	Bullish	1.63%	0.76%	3.96%	5.52%	14.62%
JPY/INR Futures Continuous		Sideways	Sideways	Sideways	0.65%	1.09%	-4.48%	-5.17%	9.77%

Data Source: Investing.com

## OUTLOOK –INTERNATIONAL

The U.S. Dollar Index was trading marginally higher this Friday morning in Asian trade.

The Euro, the Sterling and the safe haven Japanese Yen have started flat to marginally weaker this Friday morning in Asian trade.

## Dollar Index



Chart Source: Reuters

Technically, the Dollar Index has given a breakdown below the 21-Daily Moving Average at \$92.50 indicating a Bearish momentum up to \$91.85-\$91.52 levels.

# Currency Update

July 30, 2021

## Pivot Points

Currency	Expiry	Close	S3	S2	S1	Pivot	R1	R2	R3
DXY	SPOT	91.88	91.28	91.57	91.72	92.01	92.16	92.45	92.60
EURO		1.1886	1.1799	1.1819	1.1853	1.1873	1.1907	1.1927	1.1961
Sterling		1.3961	1.3822	1.3858	1.3910	1.3946	1.3998	1.4034	1.4086
Yen		109.46	108.73	109.07	109.27	109.61	109.81	110.15	110.35

Data Source: Investing.com

## Trend

Currency	Exchange	Daily	Weekly	Monthly	1 Week	1 Month	YTD	1 Year	3 Years
US Dollar Index	Spot	Bearish	Sideways	Bearish	-1.08%	-0.74%	2.19%	-1.54%	-2.73%
EUR/USD		Bullish	Sideways	Bullish	0.96%	0.30%	-2.69%	0.93%	1.65%
GBP/USD		Bullish	Bullish	Bullish	1.52%	1.36%	2.06%	6.62%	6.30%
USD/JPY		Bearish	Bullish	Bullish	-0.97%	-1.82%	6.03%	3.39%	-2.15%

Data Source: Investing.com

## ECONOMIC CALENDAR

Date	Time (IST)	Country/Region	Relevance	Indicator	Period	Poll	Prior
30 Jul 2021	13:30	Germany	High	GDP Flash QQ	Q2	2.0%	-1.8%
	13:30			GDP Flash YY	Q2	9.6%	-3.4%
	13:30			GDP Flash YY	Q2	9.6%	-3.1%
	14:30	Euro Zone		HICP Flash YY	Jul	2.0%	1.9%
	14:30			GDP Flash Prelim YY	Q2	13.2%	-1.3%
	14:30			GDP Flash Prelim QQ	Q2	1.5%	-0.3%
	14:30			Unemployment Rate	Jun	7.9%	7.9%
	15:30	India		Federal Fiscal Deficit	Jun		1,231.74B
	17:00			FX Reserves, USD	W/E July 23		612.73B
	17:00			Trade Balance	Jul		-9.37B
	18:00	United States		Personal Income MM	Jun	-0.3%	-2.0%
	18:00			Core PCE Price Index MM	Jun	0.6%	0.5%

Data Source: Reuters

# Currency Update

July 30, 2021

## General Disclaimers

As part of regulatory requirement you are required to update your following KYC details with us:

Correspondence Address | Mobile Number | Email Id | Annual Income

To update above details login to your online trading account or send Email/Letter along with the Pan Card copy or visit any of our branches. Kindly quote your client code and PAN while sending the aforesaid KYC update.

General Disclaimers: This document is meant for the customers of Reliance Securities Limited only. In case you are a non-resident, please note that you need to comply with the relevant local laws of the country of your residence, before investing. Mutual Funds and securities investments are subject to market risks, and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the Units issued by Mutual Fund Schemes can go up or down depending on the factors and forces affecting the securities market. There are no assurances or guarantees that the objectives of any of the mutual fund schemes will be achieved. The investments may not be suited to all categories of investors. Please read the Scheme Information Document and Statement of Additional Information of the respective mutual fund carefully before investing.

The views herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the readers. This information is meant for general reading purpose only and is not meant to serve as a professional investment guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Reliance Securities Limited (RSL) or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information.

Due care has been taken to ensure that the disclosures and opinions given fair and reasonable. No action has been solicited based upon the information provided herein, and the information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed investment decision before making any investments.

None of the directors, employees, affiliates or representatives of RSL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information contained in this material. RSL, the directors, employees, affiliates or representatives of RSL, associate companies, affiliates, and representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) / specific economic sectors / mutual funds, if mentioned herein.

Risks: Trading and investment in securities are subject market risks. There are no assurances or guarantees that the objectives of any of trading / investment in securities will be achieved. The trades/ investments referred to herein may not be suitable to all categories of traders/investors. The names of securities mentioned herein do not in any manner indicate their prospects or returns. The value securities referred to herein may be adversely affected by the performance or otherwise of the respective issuer companies, changes in the market conditions, micro and macro factors and forces affecting capital markets like interest rate risk, credit risk, liquidity risk and reinvestment risk. Derivative products may also be affected by various risks including but not limited to counter party risk, market risk, valuation risk, liquidity risk and other risks. Besides the price of the underlying asset, volatility, tenor and interest rates may affect the pricing of derivatives.

Disclaimers in respect of jurisdiction: The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by RSL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. RSL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to RSL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

Disclosure of Interest: The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the securities and their respective issuers. Neither RSL nor the research analysts did have any known direct /indirect conflict of interest including any long/short position(s) in any specific security on which views/opinions have been made, during the preparation of this Report.

Copyright: The copyright in this Report belongs exclusively to RSL. This Report shall only be read by those persons to whom it has been delivered. No reprinting, reproduction, copying, distribution of this Report in any manner whatsoever, in whole or in part, is permitted without the prior express written consent of RSL.

Important these disclaimers, risks and other disclosures must be read in conjunction with the information / opinions / views of which they form part of.

ISO 9001:2015: Reliance Securities Limited (RSL) holds a certificate issued by BSI Management System India Pvt. Ltd to the effect that it operates a Quality Management System that complies with the requirements of ISO 9001:2015 for providing Equity & Equity Derivative trading services through online trading system. Brokerage will not exceed the SEBI prescribed limit. Representations are not indicative of future results. Reliance Securities is a distributor for MF, PMS, Private Equity, IPO, Bonds, NCDs, Corporate FDs, Structured Products, Loan & Realty. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully before investing. The securities quoted are exemplary and are not recommendatory. RSL is a IRDA registered Corporate Agent (Composite) RSL has arrangement with RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED (formerly known as Reliance Life Insurance Company Limited), HDFC LIFE INSURANCE CO LTD, Manipal Cigna Health Insurance Company Limited and Reliance General

# Currency Update

July 30, 2021

Insurance Co. Ltd for solicit, procure and service their insurance products. Insurance is subject matter of solicitation. For detailed insurance disclaimer kindly visit <https://www.reliancesmartmoney.com/disclaimer>.

Registered Office: Reliance Securities Limited, 11th Floor, R Tech Park, Nirlon compound, Off Western express highway, Goregaon East Mumbai 400063. Tel: +91 22 4168 1200, CIN: U65990MH2005PLC154052. SEBI Registration Nos.:- Stock Broker: BSE, NSE, MCX & NCDEX - INZ000172433, Depository Participant: CDSL & NSDL - IN-DP-257-2016, Research Analyst: INH000002384, Investment Advisor: INA000014410. Mutual Funds: AMFI ARN No.29889. IRDA Corporate Agent (Composite) Registration Number: CA0195 (valid till 31-Mar-2022)

reliancesmartmoney.com is a brand under which Reliance Securities Limited offers its broking & investment services.