

Currency

August 17, 2021

RECAP – DOMESTIC FUTURES

NSE USDINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	74.51	74.55	74.57	74.62	74.51	0.05	0.06	12,76,965	-21.38	23,00,576	22,725	0.41%
SEP1	74.73	74.77	74.72	74.84	74.72	0.05	0.06	1,50,446	-26.14	5,05,365	35,315	0.70%
OCT1	74.95	74.99	75.00	75.06	74.96	0.04	0.05	13,562	-41.67	1,76,614	4,000	1.00%
NOV1	75.16	75.20	75.22	75.27	75.17	0.04	0.06	2,941	-58.76	1,19,960	1,252	1.29%
DEC1	75.41	75.46	75.47	75.51	75.44	0.05	0.06	2,742	-3.96	79,831	205	1.63%

Net OI Change = 64,496

SPREAD	AUG1	SEP1	OCT1	NOV1	DEC1
AUG1		-0.22	-0.44	-0.65	-0.90
SEP1			-0.22	-0.43	-0.69
OCT1				-0.22	-0.47
NOV1					-0.25

Data Source: Reuters

NSE EURINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	87.43	87.41	87.44	87.48	87.37	-0.02	-0.02	93,607	-10.65	1,71,117	875	-0.15%
SEP1	87.75	87.73	87.78	87.80	87.69	-0.02	-0.02	10,601	-16.67	33,504	1,193	0.22%
OCT1	88.06	88.05	88.10	88.11	88.01	-0.01	-0.01	1,260	-28.45	4,642	141	0.59%

Net OI = 2,248

NSE GBPINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	103.27	103.02	103.17	103.20	102.95	-0.25	-0.24	2,53,890	-15.49	1,85,815	20,086	0.10%
SEP1	103.58	103.34	103.46	103.48	103.26	-0.24	-0.23	38,655	7.22	40,491	-3,047	0.41%
OCT1	103.87	103.65	103.77	103.79	103.59	-0.22	-0.21	14,645	10.12	16,800	2,249	0.71%

Net OI = 19,240

NSE JPYINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	67.48	67.37	67.45	67.45	67.34	-0.10	-0.15	22,721	-41.38	39,286	3,180	-0.54%
SEP1	67.69	67.59	67.63	67.67	67.56	-0.10	-0.14	3,943	-29.66	7,183	275	-0.21%
OCT1	67.90	67.81	67.85	67.87	67.79	-0.09	-0.14	939	-6.47	1,600	184	0.11%

Net OI = 3,639

The Indian Rupee ended flat against the dollar on Friday.

Local markets were shut on account of a holiday on Monday.

Currency

August 17, 2021

However, the local unit depreciated against the dollar this week after comments from Federal Reserve officials indicated that the U.S. central bank could soon look to wind back its ultra-loose monetary policy.

The Rupee ended at 74.25 this Friday compared with 74.26 in the previous session.

The local unit traded in narrow band of 8-paise this Friday.

However, for the week it weakened by 0.1%.

India's wholesale prices in July rose at the slowest pace in three months, dragged down by lower food and fuel prices.

Wholesale prices rose 11.16% on year in July, easing for a second month, government data showed today. The print lagged a median forecast of a 11.30% annual expansion according to a Reuters poll of economists and was slower than previous month's 12.07% rise.

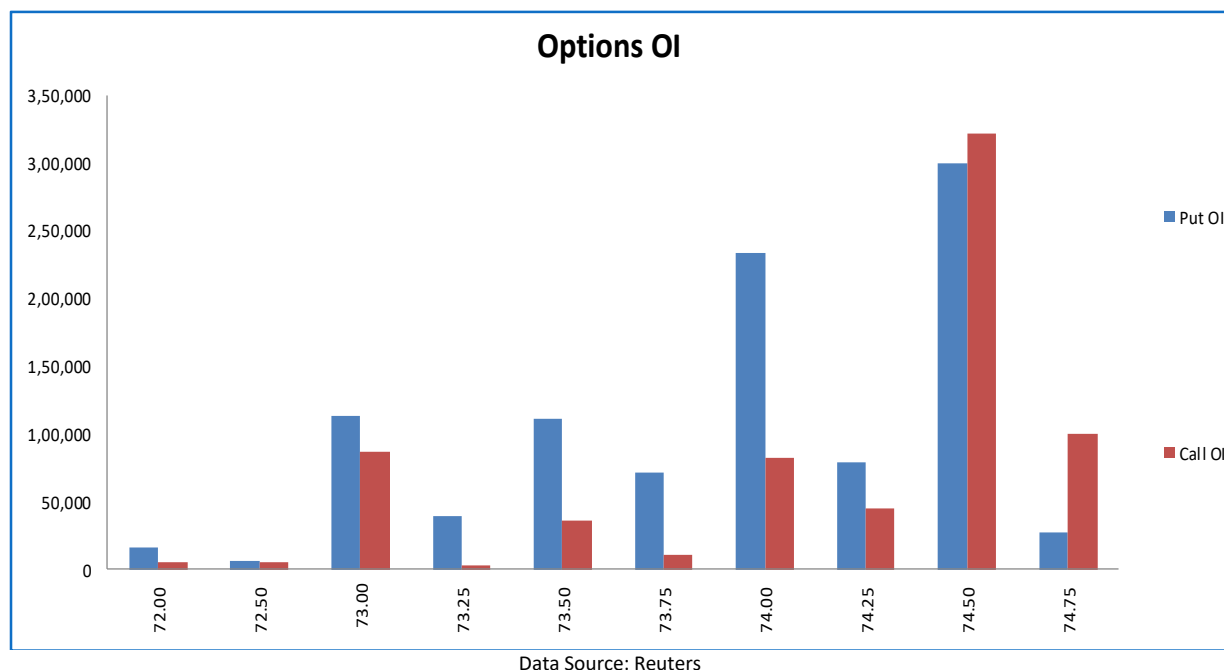
USDINR OPTIONS

Put-Call Ratio O/I	Put-Call Ratio Vol	Calls			Puts	
		OI	Volume	Strike Price	OI	Volume
2.87	0.02	5,864	23	72.00	16,823	115
1.06	0.04	5,792	64	72.50	6,119	217
1.31	0.03	86,750	409	73.00	1,13,310	2,204
11.58	1.76	3,406	-	73.25	39,432	6,001
3.05	0.61	36,317	1,260	73.50	1,10,787	22,326
6.43	1.09	11,037	2,048	73.75	70,986	12,078
2.83	1.54	82,338	24,011	74.00	2,33,038	1,26,814
1.75	1.17	45,539	18,007	74.25	79,541	53,410
0.93	0.41	3,21,396	1,28,844	74.50	2,99,812	1,31,704
0.27	0.06	1,00,584	55,009	74.75	27,431	6,132
0.37	0.06	2,91,667	75,034	75.00	1,07,716	18,564

Data Source: Reuters

Currency

August 17, 2021



For the monthly August USDINR options, the most active Call and Put strikes near the ATM's are from 73.00 to 75.00.

FPI ACTIVITY

FPI sold net \$224.84 million as on 12 August 2021. For the month of August, FPI were net buyers of a total of \$323.44 million.

The data presented in the table constitutes trades conducted by FPIs/FIIs up to the previous trading day.

Daily Trends in FPI Investments as on 12-August-2021				
Reporting Date	Debt/Equity	Investment Route	Net Investment (Rs Crore)	Net Investment US(\$ million)
13-August-2021	Equity	Stock Exchange	-220.72	-29.71
		Primary market & others	510.56	68.73
		Sub-total	289.84	39.02
	Debt	Stock Exchange	-436.92	-58.82
		Primary market & others	116.19	15.64
		Sub-total	-320.73	-43.18
	Debt-VRR	Stock Exchange	50.01	6.73
		Primary market & others	-1680.59	-226.25
		Sub-total	-1630.58	-219.52
	Hybrid	Stock Exchange	-8.58	-1.16
		Primary market & others	0.00	0.00

Currency

August 17, 2021

	Sub-total	-8.58	-1.16
	Total	-1670.05	-224.84
Total August		2395.71	323.44

Data Source: NSDL

EQUITY

Index	Previous	Open	High	Low	Close	Net Chg.	% Chg.
S&P 500	4460.82	4479.71	4480.26	4437.66	4437.66	-23.16	-0.52%
NASDAQ 100	15079.30	15140.77	15142.03	14931.15	14931.15	-148.15	-0.98%
Bovespa	120044.65	119180.03	121191.45	118683.65	118683.65	-1361.00	-1.13%
DAX	15940.82	15925.73	15961.18	15851.28	15851.28	-89.54	-0.56%
FTSE 100	7193.13	7153.98	7218.71	7117.78	7117.78	-75.35	-1.05%
CAC 40	6885.64	6838.77	6863.74	6817.43	6817.43	-68.21	-0.99%
Shanghai SE Composite	3500.80	3517.34	3537.85	3510.90	3510.90	10.10	0.29%
Shenzhen SE Composite	2455.98	2454.36	2470.28	2449.17	2449.17	-6.81	-0.28%
Hang Seng	26200.24	26181.46	26449.71	26046.90	26046.90	-153.34	-0.59%
Taiwan Weighted	16978.11	16858.77	16983.59	16773.57	16773.57	-204.54	-1.20%

Data Source: Reuters

The benchmark BSE Sensex and the broader NSE index ended higher on Monday, while the rest of equity was mixed on Monday.

RECAP – INTERNATIONAL

CURRENCY	Previous	Close	Open	High	Low	Net Chg.	% Chg.
Euro	1.179	1.178	1.179	1.180	1.177	-0.001	-0.12
Sterling	1.386	1.385	1.384	1.388	1.383	-0.001	-0.09
Yen	109.57	109.23	109.69	109.75	109.10	-0.34	-0.31

Data Source: Reuters

The Dollar Index rose on Monday as disappointing economic data from China, political tension in Afghanistan, and the spreading Delta variant of the coronavirus weighed on risk appetite.

Additionally, Boston Federal Reserve Bank President Eric Rosengren said that one more month of strong job gains could satisfy the U.S. central bank's requirements for beginning to reduce its monthly asset purchases.

The Euro and the Sterling ended marginally weaker on Monday.

Currency

August 17, 2021

The Japanese Yen appreciated against the dollar on Monday supported by the safe haven appeal of the currency.

RECAP – ASIAN AND OTHER EM'S

CURRENCY	Previous	Close	Open	High	Low	Net Chg.	% Chg.
Chinese Yuan	6.477	6.474	6.477	6.480	6.470	-0.003	-0.04
Turkish Lira	8.517	8.453	8.519	8.529	8.416	-0.064	-0.75
Malaysian Ringgit	4.236	4.235	4.235	4.243	4.230	-0.001	-0.02
Singapore Dollar	1.354	1.356	1.355	1.357	1.354	0.001	0.11
Brazilian Real	5.247	5.260	5.243	5.296	5.228	0.013	0.25
Russian Ruble	73.15	73.14	73.15	73.49	73.11	-0.01	-0.02
Indonesian Rupiah	14385	14370	14385	14390	14369	-15	-0.10
Korean Won	1161.37	1165.28	1161.27	1167.73	1160.94	3.91	0.34

Data Source: Reuters

Regional and EM currencies were mixed on Monday ahead of Fed minutes on Wednesday.

OUTLOOK – DOMESTIC

The Indian Rupee could start on a flat note this Tuesday morning against the dollar.

During the day it could witness range bound action.

Weak risk appetite could keep appreciation bias limited, however, lower crude oil and FPI flows could keep depreciation bias limited.

The Rupee could open around 74.20-74.25 in initial trades compared with 74.25 in the previous session.

Most regional and EM currencies have started mostly weaker against the Dollar early Tuesday morning and could cap appreciation bias.

NDF is currently trading at 74.18/19 per dollar this Tuesday morning vs. a close at 74.08 on Monday.

Currency

August 17, 2021

USDINR Spot



Technically, the USDINR Spot pair range for the next week will be from 74.00-74.70.

Pivot Points & Trend

Contract	Expiry	S3	S2	S1	Pivot	R1	R2	R3	Daily	Weekly	Monthly
USDINR	AUG1	74.39	74.45	74.50	74.56	74.61	74.67	74.72	Bearish	Bullish	Bullish
EURINR		75.62	75.70	75.77	75.83	75.96	76.07	76.18	Bearish	Bearish	Bullish
GBPINR		97.85	98.08	98.30	98.45	98.60	98.84	99.08	Bearish	Bearish	Bullish
JPYINR		60.80	61.02	61.18	61.24	61.42	61.57	61.70	Bearish	Bearish	Bearish

Data Source: Reuters & Investing.com

OUTLOOK –INTERNATIONAL

The U.S. Dollar Index extended gains on Tuesday morning in Asian trade supported on signs on weakening economic sentiment and slightly hawkish comments by Fed official.

The major events out of the U.S. are Tuesday's retail sales report and Federal Reserve Chairman Jerome Powell's speech. On Wednesday, the Fed will release the minutes from its July monetary policy meeting.

Currency

August 17, 2021

The Euro and the Sterling have started flat to weaker this Tuesday morning in Asian trade.

The safe haven Japanese Yen is trading with small gains this Tuesday morning in Asian trade.

Dollar Index



Chart Source: Reuters

Technically, the Dollar Index could see a sideways to marginal downside momentum up to \$92.35-\$92.15 levels. Resistance is at \$92.85-\$93.10 levels.

Trend

Currency	Daily	Weekly	Monthly
US Dollar Index	Bullish	Bullish	Sideways
EUR/USD - Euro US Dollar	Bearish	Bearish	Bearish
GBP/USD - British Pound US Dollar	Bearish	Bearish	Bullish
USD/JPY - US Dollar Japanese Yen	Bearish	Sideways	Bullish

Data Source: Investing.com

Currency

August 17, 2021

ECONOMIC CALENDAR

Date	Time (IST)	Country/Region	Relevance	Indicator Name	Period	Reuters Poll	Prior
17 Aug 2021	11:30	United Kingdom	High	Claimant Count Unem Chng	Jul		-114.8k
	11:30			ILO Unemployment Rate	Jun	4.8%	4.8%
	14:30	Euro Zone		GDP Flash Estimate QQ	Q2	2.0%	2.0%
	14:30			GDP Flash Estimate YY	Q2	13.7%	13.7%
	18:00	United States		Retail Sales MM	Jul	-0.2%	0.6%
	18:45			Industrial Production MM	Jul	0.5%	0.4%
	18:45			Fed Chairman Powell Speech			

Data Source: Reuters

Currency

August 17, 2021

General Disclaimers

As part of regulatory requirement you are required to update your following KYC details with us:

Correspondence Address | Mobile Number | Email Id | Annual Income

To update above details login to your online trading account or send Email/Letter along with the Pan Card copy or visit any of our branches. Kindly quote your client code and PAN while sending the aforesaid KYC update.

General Disclaimers: This document is meant for the customers of Reliance Securities Limited only. In case you are a non-resident, please note that you need to comply with the relevant local laws of the country of your residence, before investing. Mutual Funds and securities investments are subject to market risks, and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the Units issued by Mutual Fund Schemes can go up or down depending on the factors and forces affecting the securities market. There are no assurances or guarantees that the objectives of any of the mutual fund schemes will be achieved. The investments may not be suited to all categories of investors. Please read the Scheme Information Document and Statement of Additional Information of the respective mutual fund carefully before investing.

The views herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the readers. This information is meant for general reading purpose only and is not meant to serve as a professional investment guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Reliance Securities Limited (RSL) or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information.

Due care has been taken to ensure that the disclosures and opinions given fair and reasonable. No action has been solicited based upon the information provided herein, and the information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed investment decision before making any investments.

None of the directors, employees, affiliates or representatives of RSL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information contained in this material. RSL, the directors, employees, affiliates or representatives of RSL, associate companies, affiliates, and representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) / specific economic sectors / mutual funds, if mentioned herein.

Risks: Trading and investment in securities are subject market risks. There are no assurances or guarantees that the objectives of any of trading / investment in securities will be achieved. The trades/ investments referred to herein may not be suitable to all categories of traders/investors. The names of securities mentioned herein do not in any manner indicate their prospects or returns. The value securities referred to herein may be adversely affected by the performance or otherwise of the respective issuer companies, changes in the market conditions, micro and macro factors and forces affecting capital markets like interest rate risk, credit risk, liquidity risk and reinvestment risk. Derivative products may also be affected by various risks including but not limited to counter party risk, market risk, valuation risk, liquidity risk and other risks. Besides the price of the underlying asset, volatility, tenor and interest rates may affect the pricing of derivatives.

Disclaimers in respect of jurisdiction: The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by RSL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. RSL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to RSL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

Disclosure of Interest: The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the securities and their respective issuers. Neither RSL nor the research analysts did have any known direct /indirect conflict of interest including any long/short position(s) in any specific security on which views/opinions have been made, during the preparation of this Report.

Copyright: The copyright in this Report belongs exclusively to RSL. This Report shall only be read by those persons to whom it has been delivered. No reprinting, reproduction, copying, distribution of this Report in any manner whatsoever, in whole or in part, is permitted without the prior express written consent of RSL.

Important these disclaimers, risks and other disclosures must be read in conjunction with the information / opinions / views of which they form part of.

ISO 9001:2015: Reliance Securities Limited (RSL) holds a certificate issued by BSI Management System India Pvt. Ltd to the effect that it operates a Quality Management System that complies with the requirements of ISO 9001:2015 for providing Equity & Equity Derivative trading services through online trading system. Brokerage will not exceed the SEBI prescribed limit. Representations are not indicative of future results. Reliance Securities is a distributor for MF, PMS, Private Equity, IPO, Bonds, NCDs, Corporate FDs, Structured Products, Loan & Realty. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully before investing. The securities quoted are exemplary and are not recommendatory. RSL is a IRDA registered Corporate Agent (Composite) RSL has arrangement with RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED (formerly known as Reliance Life Insurance Company Limited), HDFC LIFE INSURANCE CO LTD, Manipal Cigna Health Insurance Company Limited and Reliance General Insurance Co. Ltd for solicit, procure and service their insurance products. Insurance is subject matter of solicitation. For detailed insurance disclaimer kindly visit <https://www.reliancesmartmoney.com/disclaimer>.

Registered Office: Reliance Securities Limited, 11th Floor, R Tech Park, Nirlon compound, Off Western express highway, Goregaon East Mumbai 400063. Tel: +91 22 4168 1200, CIN: U65990MH2005PLC154052. SEBI Registration Nos.:- Stock Broker: BSE, NSE, MCX & NCDEX - INZ000172433, Depository Participant: CDSL & NSDL - IN-DP-257-2016, Research Analyst: INH000002384, Investment Advisor: INA000014410. Mutual Funds: AMFI ARN No.29889. IRDA Corporate Agent (Composite) Registration Number: CA0195 (valid till 31-Mar-2022)

reliancesmartmoney.com is a brand under which Reliance Securities Limited offers its broking & investment services.