

Currency

August 05, 2021

RECAP – DOMESTIC FUTURES

NSE USDINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	OI	OI Change	% Premium over Spot
AUG1	74.44	74.34	74.34	74.43	74.26	-0.10	-0.14	20,86,002	63.05	23,07,562	1,16,720	0.21%
SEP1	74.66	74.56	74.62	74.64	74.49	-0.10	-0.14	1,65,088	81.67	3,51,544	22,010	0.50%
OCT1	74.89	74.79	74.84	74.88	74.72	-0.10	-0.13	18,282	36.01	1,66,760	54	0.82%
NOV1	75.13	75.03	75.09	75.10	74.96	-0.10	-0.14	4,217	4.95	96,895	1,359	1.13%
DEC1	75.38	75.28	75.34	75.35	75.22	-0.09	-0.13	3,907	40.64	77,415	-1,250	1.48%

Net OI Change = 1,39,090

	SPREAD	SEP1	OCT1	NOV1	DEC1
AUG1	-0.22	-0.45	-0.69	-0.94	
SEP1		-0.23	-0.47	-0.72	
OCT1			-0.23	-0.49	
NOV1				-0.25	

Data Source: Reuters

NSE EURINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	OI	OI Change	% Premium over Spot
AUG1	88.54	88.21	88.41	88.42	88.17	-0.33	-0.37	1,94,914	62.73	1,07,356	2,318	0.46%
SEP1	88.85	88.52	88.72	88.72	88.48	-0.33	-0.37	27,025	106.79	22,511	-1,530	0.81%
OCT1	89.15	88.81	88.99	89.01	88.78	-0.34	-0.38	3,714	109.59	3,096	-1,039	1.14%

Net OI = -309

NSE GBPINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	OI	OI Change	% Premium over Spot
AUG1	103.70	103.52	103.63	103.68	103.41	-0.19	-0.18	2,82,892	10.56	2,09,313	-12,104	0.45%
SEP1	104.01	103.81	103.90	103.97	103.73	-0.20	-0.19	40,394	20.84	48,711	-6,498	0.74%
OCT1	104.30	104.12	104.21	104.27	104.04	-0.18	-0.17	16,090	20.38	15,864	-621	1.04%

Net OI = -19,359

NSE JPYINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	OI	OI Change	% Premium over Spot
AUG1	68.16	68.14	68.16	68.21	68.07	-0.02	-0.03	42,829	-28.83	35,326	2,578	0.71%
SEP1	68.36	68.34	68.41	68.41	68.27	-0.02	-0.03	4,953	-41.05	8,067	222	1.00%
OCT1	68.58	68.55	68.60	68.63	68.50	-0.03	-0.04	507	-70.90	1,443	-130	1.31%

Net OI = 2,670

The Indian Rupee appreciated for the 3rd straight session against the U.S. Dollar, aided by inflows related to IPO's and positive regional cues.

The Rupee ended at 74.19 compared with 74.29 in the previous session. The unit had appreciated to an intraday high at 74.09 earlier in the session, its highest level since June 22.

Currency

August 05, 2021

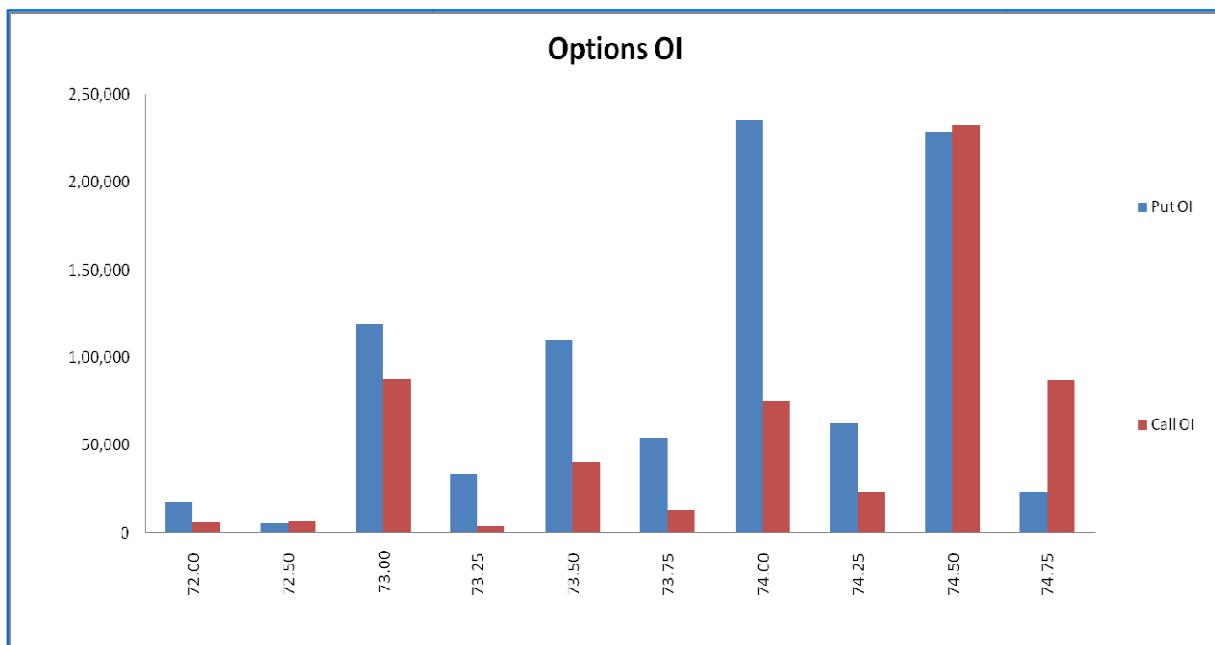
However, likely intervention from the central bank of India capped further appreciation.

Meanwhile, Asian currencies appreciated against the U.S. dollar today, while gains in the local equity markets and subdued crude oil prices also aided sentiments.

USDINR OPTIONS

Put-Call Ratio O/I	Put-Call Ratio Vol	Calls					Puts		
		OI	Volume	LTP	Strike Price	LTP	OI	Volume	
3.04	2.61	5,603	622	2.33	72.00	0.01	17,046	1,626	
0.86	1.63	5,975	177	1.83	72.50	0.01	5,143	289	
1.35	8.17	87,662	1,508	1.35	73.00	0.018	1,18,779	12,313	
9.85	42.81	3,382	310	1.19	73.25	0.028	33,323	13,270	
2.73	7.52	40,136	5,190	0.89	73.50	0.050	1,09,659	39,052	
4.23	8.33	12,802	2,911	0.68	73.75	0.090	54,094	24,252	
3.17	4.00	74,359	36,411	0.49	74.00	0.160	2,35,482	1,45,769	
2.68	1.66	23,302	34,164	0.35	74.25	0.26	62,416	56,846	
0.98	0.66	2,32,980	1,98,879	0.24	74.50	0.40	2,28,545	1,30,988	
0.27	0.21	87,381	59,116	0.16	74.75	0.57	23,173	12,517	
0.39	0.20	2,55,290	83,447	0.10	75.00	0.76	1,00,322	17,056	

Data Source: Reuters



Data Source: Reuters

Currency

August 05, 2021

For the monthly August USDINR options, the most active Call and Put strikes near the ATM's are from 73.00 to 75.00.

FPI ACTIVITY

FPI bought net \$218.96 million as on 03 August 2021. For the month of August, FPI were net buyers of a total of \$77.63 million.

The data presented in the table constitutes trades conducted by FPIs/FII up to the previous trading day.

Daily Trends in FPI Investments as on 03-August-2021				
Reporting Date	Debt/Equity	Investment Route	Net Investment (Rs Crore)	Net Investment US(\$) million
04-August-2021	Equity	Stock Exchange	2100.84	282.77
		Primary market & others	-2.79	-0.38
		Sub-total	2098.05	282.39
		Stock Exchange	-436.42	-58.74
		Primary market & others	-34.19	-4.60
	Debt	Sub-total	-470.61	-63.34
		Stock Exchange	0.00	0.00
	Debt-VRR	Primary market & others	16.00	2.15
		Sub-total	16.00	2.15
		Stock Exchange	-16.67	-2.24
		Primary market & others	0.00	0.00
	Hybrid	Sub-total	-16.67	-2.24
		Total	1626.77	218.96
Total August			575.20	77.63

Data Source: NSDL

EQUITY

Index	Previous	Open	High	Low	Close	Net Chg.	% Chg.
S&P 500	4373.00	4402.66	4416.17	4400.23	4400.23	27.23	0.62%
NASDAQ 100	14864.53	15083.39	15117.38	15017.14	15017.14	152.60	1.03%
Bovespa	120807.02	121801.21	123586.94	121071.83	121071.83	264.81	0.22%
DAX	15492.58	15692.13	15712.27	15600.80	15600.80	108.22	0.70%
FTSE 100	7074.32	7123.86	7142.54	7105.72	7105.72	31.40	0.44%
CAC 40	6688.12	6746.23	6766.61	6730.60	6730.60	42.48	0.64%
Shanghai SE Composite	3435.46	3477.22	3477.60	3440.78	3440.78	5.32	0.15%
Shenzhen SE Composite	2416.81	2465.62	2465.62	2416.55	2416.55	-0.26	-0.01%
Hang Seng	25774.62	26426.55	26650.82	26009.83	26009.83	235.21	0.91%
Taiwan Weighted	17456.20	17623.89	17636.11	17557.18	17557.18	100.98	0.58%
Nifty 50	15914.35	16258.80	16290.20	16176.15	16176.15	261.80	1.65%
BSE Sensex	53088.35	54369.77	54465.91	54034.31	54034.31	945.96	1.78%

Data Source: Reuters

Currency

August 05, 2021

The benchmark BSE Sensex and the broader NSE index ended with gains, while Asian equities also rose on Wednesday.

RECAP – INTERNATIONAL

Currencies	Current/Close	Previous	Open	High	Low	Net Change	% Change
EURUSD	1.186	1.184	1.186	1.190	1.183	-0.002	-0.21
GBPUSD	1.391	1.389	1.391	1.396	1.388	-0.003	-0.21
USD/JPY	109.04	109.47	109.05	109.67	108.71	0.43	0.39

Data Source: Reuters

The Dollar Index rebounded on Wednesday as comments from a top U.S. Federal Reserve official and record U.S. services industry activity data shifted concerns back to the Federal Reserve potentially easing asset purchases later in the year.

The Euro, the Pound Sterling and safe haven Japanese Yen ended weaker against the U.S. Dollar amid broad greenback recovery.

RECAP – ASIAN AND OTHER EM'S

CURRENCY	Previous	Close	Open	High	Low	Net Chg.	% Chg.
Chinese Yuan	6.470	6.466	6.465	6.466	6.455	-0.005	-0.07
Turkish Lira	8.40	8.47	8.40	8.49	8.36	0.07	0.84
Malaysian Ringgit	4.218	4.220	4.223	4.227	4.215	0.002	0.05
Singapore Dollar	1.351	1.351	1.351	1.352	1.347	0.000	-0.03
Brazilian Real	5.197	5.169	5.197	5.246	5.165	-0.03	-0.54
Russian Ruble	72.93	73.07	72.89	73.29	72.63	0.14	0.19
Indonesian Rupiah	14340	14310	14300	14345	14300	-30.00	-0.21
Korean Won	1148.44	1144.76	1148.20	1149.18	1139.16	-3.68	-0.32

Data Source: Reuters

Other Asian and EM currencies were flat to mixed on Wednesday.

OUTLOOK – DOMESTIC

The Indian Rupee could start on a stronger note this Thursday morning against the greenback.

Currency

August 05, 2021

The Rupee could likely open around 74.10-74.12 per dollar this Thursday morning vs. a close of 74.19 on Wednesday.

The market could remain range bound ahead of the RBI's monetary policy meeting and nonfarm payrolls data this week.

FPI inflows into the equity markets and easing crude oil prices could keep depreciation bias capped.

However, slightly hawkish comments from a Fed official has supported the Dollar and could appreciation bias limited.

Additionally, regional currencies have started marginally weak against the Dollar early Thursday morning and could keep appreciation bias capped.

NDF is currently trading at 74.18/19 per dollar this Thursday morning vs. a close at 74.12 on Wednesday.

USDINR Spot



Chart Source: Reuters

Currency

August 05, 2021

Technically, the USDINR spot pair is trading below 74.25 levels indicating a sideways to marginal downside momentum up to 74.10-73.95 levels. Resistance is at 74.25-74.40 levels.

Pivot Points & Trend

Contract	Expiry	S3	S2	S1	Pivot	R1	R2	R3	Daily	Weekly	Monthly
USDINR		74.09	74.18	74.26	74.34	74.42	74.51	74.59	Bearish	Bullish	Bullish
EURINR	AUG1	75.62	75.70	75.77	75.83	75.96	76.07	76.18	Sideways	Bearish	Bullish
GBPINR		97.85	98.08	98.30	98.45	98.60	98.84	99.08	Bullish	Bullish	Bullish
JPYINR		60.80	61.02	61.18	61.24	61.42	61.57	61.70	Bullish	Bullish	Sideways

Data Source: Reuters & Investing.com

OUTLOOK – INTERNATIONAL

The U.S. Dollar Index was trading flat to marginally higher this Thursday morning in Asian trade continued to take support from hawkish comments from the U.S. Federal Reserve.

The Euro, the Sterling and the safe haven Japanese Yen have started flat to weaker this Thursday morning in Asian trade.

Dollar Index



Chart Source: Reuters

Currency

August 05, 2021

Technically, the Dollar Index is trading above \$92.00 level where further could see \$92.50-\$93.20 levels. Support is at \$92.10-\$91.90 levels.

Trend

Currency	Daily	Weekly	Monthly
US Dollar Index	Sideways	Sideways	Bearish
EUR/USD - Euro US Dollar	Bearish	Bearish	Sideways
GBP/USD - British Pound US Dollar	Bullish	Bullish	Bullish
USD/JPY - US Dollar Japanese Yen	Sideways	Sideways	Bullish

Data Source: Investing.com

ECONOMIC CALENDAR

Date	Time (IST)	Country	Relevance	Indicator	Period	Reuters Poll	Prior
5 Aug 2021	11:30	Germany	High	Industrial Orders MM	Jun	1.9%	-3.7%
	16:30	United Kingdom		BOE Bank Rate	Aug	0.10%	0.10%
	18:00	United States		International Trade \$	Jun	-74.1B	-71.2B
	18:00			Initial Jobless Claims	31 Jul, w/e	384k	400k

Data Source: Reuters

Currency

August 05, 2021

General Disclaimers

As part of regulatory requirement you are required to update your following KYC details with us:
Correspondence Address | Mobile Number | Email Id | Annual Income

To update above details login to your online trading account or send Email/Letter along with the Pan Card copy or visit any of our branches. Kindly quote your client code and PAN while sending the aforesaid KYC update.

General Disclaimers: This document is meant for the customers of Reliance Securities Limited only. In case you are a non-resident, please note that you need to comply with the relevant local laws of the country of your residence, before investing. Mutual Funds and securities investments are subject to market risks, and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the Units issued by Mutual Fund Schemes can go up or down depending on the factors and forces affecting the securities market. There are no assurances or guarantees that the objectives of any of the mutual fund schemes will be achieved. The investments may not be suited to all categories of investors. Please read the Scheme Information Document and Statement of Additional Information of the respective mutual fund carefully before investing.

The views herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the readers. This information is meant for general reading purpose only and is not meant to serve as a professional investment guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Reliance Securities Limited (RSL) or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information.

Due care has been taken to ensure that the disclosures and opinions given fair and reasonable. No action has been solicited based upon the information provided herein, and the information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed investment decision before making any investments.

None of the directors, employees, affiliates or representatives of RSL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information contained in this material. RSL, the directors, employees, affiliates or representatives of RSL, associate companies, affiliates, and representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) / specific economic sectors / mutual funds, if mentioned herein.

Risks: Trading and investment in securities are subject market risks. There are no assurances or guarantees that the objectives of any of trading / investment in securities will be achieved. The trades/ investments referred to herein may not be suitable to all categories of traders/investors. The names of securities mentioned herein do not in any manner indicate their prospects or returns. The value securities referred to herein may be adversely affected by the performance or otherwise of the respective issuer companies, changes in the market conditions, micro and macro factors and forces affecting capital markets like interest rate risk, credit risk, liquidity risk and reinvestment risk. Derivative products may also be affected by various risks including but not limited to counter party risk, market risk, valuation risk, liquidity risk and other risks. Besides the price of the underlying asset, volatility, tenor and interest rates may affect the pricing of derivatives.

Disclaimers in respect of jurisdiction: The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by RSL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. RSL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to RSL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

Disclosure of Interest: The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the securities and their respective issuers. Neither RSL nor the research analysts did have any known direct /indirect conflict of interest including any long/short position(s) in any specific security on which views/opinions have been made, during the preparation of this Report.

Copyright: The copyright in this Report belongs exclusively to RSL. This Report shall only be read by those persons to whom it has been delivered. No reprinting, reproduction, copying, distribution of this Report in any manner whatsoever, in whole or in part, is permitted without the prior express written consent of RSL.

Important these disclaimers, risks and other disclosures must be read in conjunction with the information / opinions / views of which they form part of.

ISO 9001:2015: Reliance Securities Limited (RSL) holds a certificate issued by BSI Management System India Pvt. Ltd to the effect that it operates a Quality Management System that complies with the requirements of ISO 9001:2015 for providing Equity & Equity Derivative trading services through online trading system. Brokerage will not exceed the SEBI prescribed limit. Representations are not indicative of future results. Reliance Securities is a distributor for MF, PMS, Private Equity, IPO, Bonds, NCDs, Corporate FDs, Structured Products, Loan & Realty. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully before investing. The securities quoted are exemplary and are not recommendatory. RSL is a IRDA registered Corporate Agent (Composite) RSL has arrangement with RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED (formerly known as Reliance Life Insurance Company Limited), HDFC LIFE INSURANCE CO LTD, Manipal Cigna Health Insurance Company Limited and Reliance General Insurance Co. Ltd for solicit, procure and service their insurance products. Insurance is subject matter of solicitation. For detailed insurance disclaimer kindly visit <https://www.reliancesmartmoney.com/disclaimer>.

Registered Office: Reliance Securities Limited, 11th Floor, R Tech Park, Nirlon compound, Off Western express highway, Goregaon East Mumbai 400063. Tel: +91 22 4168 1200, CIN: U65990MH2005PLC154052. SEBI Registration Nos.: Stock Broker: BSE, NSE, MCX & NCDEX - INZ000172433, Depository Participant: CDSL & NSDL - IN-DP-257-2016, Research Analyst: INH000002384, Investment Advisor: INA000014410. Mutual Funds: AMFI ARN No.29889. IRDA Corporate Agent (Composite) Registration Number: CA0195 (valid till 31-Mar-2022)

reliancesmartmoney.com is a brand under which Reliance Securities Limited offers its broking & investment services.