

Currency

August 26, 2021

RECAP – DOMESTIC FUTURES

NSE USDINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	74.23	74.28	74.23	74.34	74.19	0.05	0.06	11,15,644	-5.89	18,39,535	-1,29,197	0.04%
SEP1	74.44	74.48	74.93	74.93	74.40	0.05	0.06	4,75,888	3.46	10,48,186	1,58,382	0.32%
OCT1	74.66	74.70	74.67	74.76	74.63	0.04	0.05	51,569	2.35	2,31,327	20,115	0.61%
NOV1	74.89	74.93	74.90	74.99	74.87	0.05	0.06	13,696	46.15	1,26,070	4,663	0.93%
DEC1	75.11	75.16	75.13	75.21	75.09	0.05	0.07	5,212	154.62	92,817	1,989	1.23%

Net OI Change = 58,173

SPREAD	AUG1	SEP1	OCT1	NOV1	DEC1
AUG1		-0.20	-0.42	-0.66	-0.88
SEP1			-0.21	-0.45	-0.67
OCT1				-0.24	-0.46
NOV1					-0.22

Data Source: Reuters

NSE EURINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	87.20	87.24	87.17	87.36	87.13	0.04	0.05	93,501	5.61	78,753	-14,888	0.07%
SEP1	87.47	87.50	87.40	87.62	87.40	0.03	0.04	48,409	74.45	54,645	1,986	0.37%
OCT1	87.77	87.81	87.76	87.93	87.72	0.04	0.05	5,689	7.58	10,791	1,692	0.72%

Net OI = -11,201

NSE GBPINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	101.86	101.92	101.88	102.08	101.80	0.06	0.06	1,64,652	-40.76	1,02,246	-10,715	-0.02%
SEP1	102.17	102.23	102.13	102.38	102.13	0.06	0.06	73,618	-12.52	1,01,526	5,114	0.28%
OCT1	102.50	102.55	102.50	102.70	102.46	0.05	0.05	11,603	-17.70	26,907	-413	0.60%

Net OI = -5,930

NSE JPYINR	Previous	Close	Open	High	Low	Net Chg.	% Chg.	Volume	% Vol. Chg.	Open Interest	OI Change	% Premium over Spot
AUG1	67.67	67.60	67.62	67.76	67.58	-0.07	-0.11	24,402	-17.04	14,270	-1,925	0.36%
SEP1	67.86	67.79	67.80	67.94	67.77	-0.08	-0.11	17,206	17.10	13,046	3,478	0.64%
OCT1	68.07	68.00	68.03	68.15	67.98	-0.07	-0.10	1,693	-33.56	3,814	55	0.96%

Net OI = 1,610

The Indian Rupee ended flat against the U.S. dollar on Tuesday.

Markets remained range bound as positive Asian cues offset speculative dollar long interest by foreign banks.

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The Rupee ended at 74.19 compared with 74.21 in the previous session.

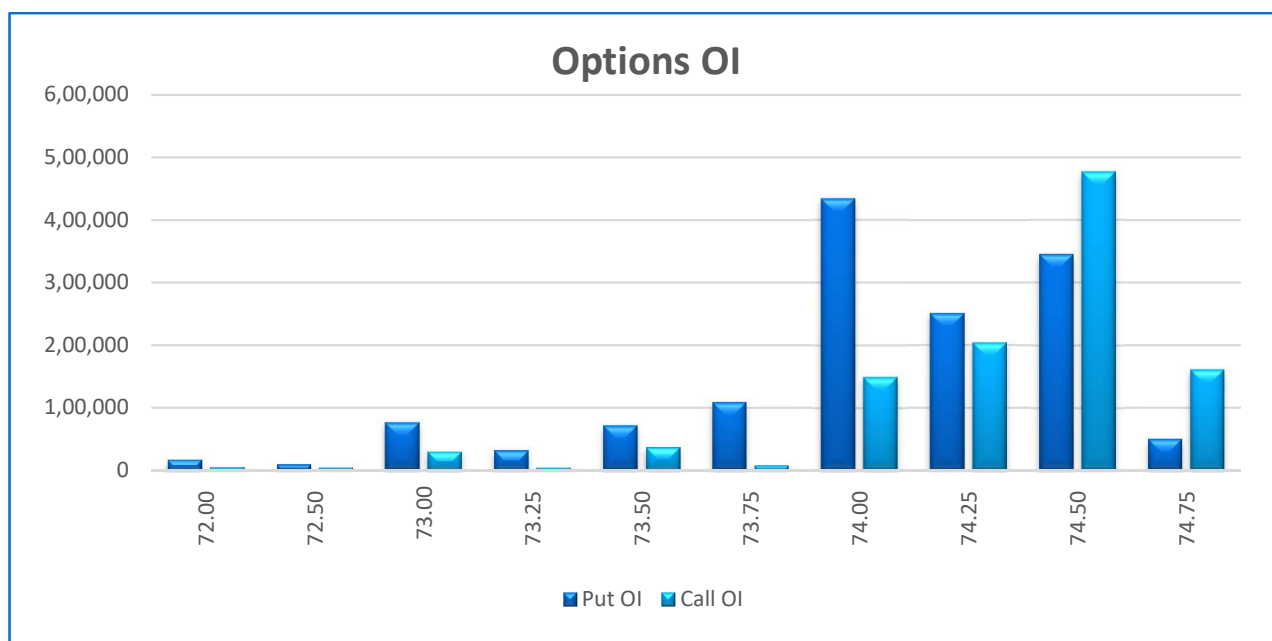
The Rupee initially strengthened to an intraday high 74.11 supported by the strength in regional counterparts that appreciated taking cues from equities.

The benchmark 6.10% bond maturing in 2031 ended at 98.96 rupees, yielding 6.24%, against 98.90 rupees and 6.25% yield at previous close.

USDINR OPTIONS

Put-Call Ratio O/I	Put-Call Ratio Vol	Calls			Puts	
		OI	Volume	Strike Price	OI	Volume
3.29	0.03	5,129	818	72.00	16,889	155
2.07	0.08	4,534	401	72.50	9,403	354
2.54	0.66	30,046	25,868	73.00	76,258	19,689
6.38	0.10	4,789	617	73.25	30,563	496
1.94	0.20	36,878	7,585	73.50	71,390	7,519
13.34	6.34	8,117	12,115	73.75	1,08,295	51,437
2.91	3.47	1,49,149	1,08,410	74.00	4,33,339	5,17,640
1.23	2.86	2,03,289	5,40,470	74.25	2,49,562	5,80,635
0.72	0.26	4,76,632	7,56,017	74.50	3,45,113	1,24,946
0.31	0.07	1,60,307	1,97,048	74.75	50,107	11,654
0.32	0.04	2,78,040	1,12,702	75.00	87,869	11,313

Data Source: Reuters



Data Source: Reuters

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For the monthly August USDINR options, the most active Call and Put strikes near the ATM's are from 74.00, 74.25, 74.50 and 74.75.

FPI ACTIVITY

FPI bought net \$58.50 million as on 24 August 2021. For the month of August till date, FPI were net buyers of a total of \$1.290 billion.

The data presented in the table constitutes trades conducted by FPIs/FIIs up to the previous trading day.

Daily Trends in FPI Investments as on 24-August-2021				
Reporting Date	Debt/Equity	Investment Route	Net Investment (Rs Crore)	Net Investment US(\$ million)
25-August-2021	Equity	Stock Exchange	-1225.12	-165.25
		Primary market & others	1194.81	161.16
		Sub-total	-30.31	-4.09
	Debt	Stock Exchange	184.63	24.90
		Primary market & others	-63.69	-8.59
		Sub-total	120.94	16.31
	Debt-VRR	Stock Exchange	-10.01	-1.35
		Primary market & others	323.77	43.67
		Sub-total	313.76	42.32
	Hybrid	Stock Exchange	29.39	3.96
		Primary market & others	0.00	0.00
		Sub-total	29.39	3.96
		Total	433.78	58.50
Total August			9578.96	1290.28

Data Source: NSDL

EQUITY

Index	Previous	Open	High	Low	Close	Net Chg.	% Chg.
S&P 500	4482.28	4496.19	4501.71	4485.66	4485.66	3.38	0.08%
NASDAQ 100	15319.55	15368.92	15404.36	15341.92	15341.92	22.37	0.15%
Bovespa	117474.11	120817.71	120817.71	119225.93	119225.93	1751.82	1.49%
DAX	15856.05	15860.66	15932.62	15853.32	15853.32	-2.73	-0.02%
FTSE 100	7076.06	7150.12	7151.75	7121.29	7121.29	45.23	0.64%
CAC 40	6634.69	6676.48	6684.21	6667.25	6667.25	32.56	0.49%
Shanghai SE Composite	3481.14	3540.38	3540.39	3510.07	3510.07	28.93	0.83%
Shenzhen SE Composite	2438.62	2475.08	2475.08	2449.74	2449.74	11.11	0.46%
Hang Seng	25361.75	25693.95	25982.64	25548.47	25548.47	186.72	0.74%
Taiwan Weighted	16779.90	17045.86	17045.86	16821.08	16821.08	41.18	0.25%

Data Source: Reuters

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The benchmark BSE Sensex and the broader NSE index came off highs to end little changed, while rest of the equity markets were higher on Wednesday.

RECAP – INTERNATIONAL

CURRENCY	Previous	Close	Open	High	Low	Net Chg.	% Chg.
Euro	1.175	1.177	1.175	1.177	1.172	0.002	0.14
Sterling	1.373	1.376	1.373	1.377	1.370	0.003	0.23
Yen	109.62	109.99	109.62	110.12	109.60	0.37	0.34

Data Source: Reuters

The U.S. Dollar Index ended flat on Wednesday.

U.S. Treasury yields moved higher and investors awaited clues on the tapering of economic support by the Federal Reserve at this week's Jackson Hole symposium.

The Euro and the Sterling ended with small gains against the dollar, while, the yen ended flat on Tuesday.

RECAP – ASIAN AND OTHER EM'S

CURRENCY	Previous	Close	Open	High	Low	Net Chg.	% Chg.
Chinese Yuan	6.471	6.476	6.471	6.479	6.470	0.005	0.07
Turkish Lira	8.396	8.368	8.398	8.422	8.343	-0.028	-0.33
Malaysian Ringgit	4.217	4.202	4.212	4.214	4.201	-0.015	-0.36
Singapore Dollar	1.354	1.353	1.354	1.356	1.352	-0.001	-0.08
Brazilian Real	5.246	5.212	5.247	5.270	5.205	-0.035	-0.66
Russian Ruble	73.57	73.76	73.38	74.09	73.38	0.19	0.25
Indonesian Rupiah	14390	14395	14380	14412	14380	5	0.03
Korean Won	1163.65	1163.87	1163.02	1168.54	1162.34	0.22	0.02

Data Source: Reuters

Regional and EM currencies were mostly stronger against the U.S. Dollar on Wednesday.

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OUTLOOK – DOMESTIC

The Indian Rupee could open flat this Thursday morning ahead of the key speech from fed Chair Jerome Powell on Friday.

Markets could take cues from the equity markets and crude oil prices.

NDF is currently trading at 74.13/74.14 this Thursday against a close at 74.05 on Wednesday.

So, the Rupee could open around 74.15-74.20 this Wednesday against a close at 74.19 on Wednesday.

USDINR Spot



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Pivot Points & Trend

Contract	Expiry	S3	S2	S1	Pivot	R1	R2	R3	Daily	Weekly	Monthly
USDINR	AUG1	74.06	74.12	74.20	74.27	74.35	74.41	74.49	Bearish	Bullish	Bullish
EURINR		75.62	75.70	75.77	75.83	75.96	76.07	76.18	Bearish	Bearish	Bullish
GBPINR		97.85	98.08	98.30	98.45	98.60	98.84	99.08	Bearish	Bearish	Bullish
JPYINR		60.80	61.02	61.18	61.24	61.42	61.57	61.70	Bearish	Sideways	Bearish

Data Source: Reuters & Investing.com

OUTLOOK –INTERNATIONAL

The U.S. Dollar was marginally higher this Thursday morning in Asian trade.

Markets could look to cues from U.S. GDP and jobless claims data tonight.

Most of the other currencies have also started flat this Thursday morning in Asian trading.

Dollar Index



Chart Source: Reuters

Technically, the Dollar Index is trading near \$93.00 but a trade below could see some downside correction up to \$92.88-\$92.65 levels. Resistance at \$93.15-\$93.35 levels.

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Trend

Currency	Daily	Weekly	Monthly
US Dollar Index	Sideways	Bullish	Sideways
EUR/USD - Euro US Dollar	Sideways	Bearish	Bearish
GBP/USD - British Pound US Dollar	Bearish	Bearish	Sideways
USD/JPY - US Dollar Japanese Yen	Bullish	Bullish	Bullish

Data Source: Investing.com

ECONOMIC CALENDAR

Date	Time (IST)	Country	Relevance	Indicator	Period	Reuters Poll	Prior
26 Aug 2021	18:00	United States	High	GDP 2nd Estimate	Q2	6.7%	6.5%
				Core PCE Prices Prelim	Q2	6.1%	6.1%
				PCE Prices Prelim	Q2		6.4%
				Initial Jobless Claims	21 Aug, w/e	350k	348k
				Cont. Jobless Claims	14 Aug, w/e	2.790M	2.820M

Data Source: Reuters

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