

Currency

September 02, 2021

Recap

CURRENCY	Contract	Previous	Close	Open	High	Low	Net Chg.	% Chg.	% Premium over Spot
USDINR	Sept	73.17	73.27	73.14	73.35	73.11	0.10	0.14	0.26%
	Oct	73.38	73.49	73.37	73.56	73.32	0.11	0.15	0.55%
EURINR	Sept	86.70	86.66	86.54	86.72	86.31	-0.04	-0.04	0.25%
	Oct	87.00	86.96	86.82	87.01	86.62	-0.04	-0.04	0.60%
GBPINR	Sept	100.86	100.83	100.67	100.95	100.47	-0.03	-0.03	0.30%
	Oct	101.18	101.15	101.02	101.26	100.79	-0.03	-0.03	0.62%
JPYINR	Sept	66.63	66.48	66.54	66.56	66.35	-0.15	-0.22	0.18%
	Oct	66.85	66.69	66.79	66.79	66.55	-0.16	-0.24	0.50%

CURRENCY	Contract	Volume	% Vol. Chg.	OI	OI Chg.
USDINR	Sept	19,32,646	-17.55	19,33,167	-69,632
	Oct	2,03,152	-29.95	3,43,188	26,806
EURINR	Sept	1,17,651	-13.17	97,610	-1,045
	Oct	23,274	33.74	16,850	1,474
GBPINR	Sept	1,74,657	-26.13	1,85,465	-11,867
	Oct	29,991	-15.55	36,586	162
JPYINR	Sept	47,410	-5.37	39,480	6,251
	Oct	9,303	20.91	5,204	170

CURRENCY	Previous	Close	Open	High	Low	Net Chg.	% Chg.
Euro	1.181	1.184	1.181	1.186	1.179	0.003	0.25
Sterling	1.375	1.377	1.375	1.380	1.373	0.001	0.10
Yen	110.02	109.99	110.01	110.41	109.86	-0.03	-0.03

CURRENCY	Previous	Close	Open	High	Low	Net Chg.	% Chg.
Chinese Yuan	6.460	6.459	6.460	6.469	6.458	-0.002	-0.03
Turkish Lira	8.305	8.291	8.311	8.331	8.256	-0.014	-0.16
Malaysian Ringgit	4.155	4.153	4.155	4.158	4.141	-0.003	-0.06
Singapore Dollar	1.345	1.344	1.345	1.347	1.343	-0.0004	-0.03
Brazilian Real	5.149	5.186	5.168	5.198	5.141	0.037	0.71
Russian Ruble	73.12	72.96	73.13	73.33	72.79	-0.16	-0.22
Indonesian Rupiah	14265	14280	14250	14300	14250	15	0.11
Korean Won	1158.73	1155.47	1157.95	1160.20	1153.79	-3.26	-0.28

Data Source: Reuters

The Indian Rupee depreciated for the 1st time in 3 sessions against the U.S. dollar on importing buying dollars to cover their payables and dollar short covering.

The Rupee ended at 73.09 compared with 73.00 in the previous session.

The unit had briefly appreciated to an intraday and 2-month high of 72.93, but trimmed gains on dollar demand and speculating that the Reserve Bank of India may have intervened.

The dollar fell against a basket of currencies on Wednesday after a report on the U.S. labour market missed expectations by a wide margin.

Data from the ADP National Employment Report showed private payrolls rose by 374,000 in August, up from 326,000 in July but well short of the 613,000 forecast.

EM and Asian currencies ended stronger against the dollar on Wednesday.

Currency

September 02, 2021

FPI

Date	Net Investment (Rs Crore)	Net Investment U.S. (\$ million)
24-Aug-21	-967.97	-130.31
25-Aug-21	433.78	58.50
26-Aug-21	9825.24	1322.38
30-Aug-21	-184.94	-24.95
31-Aug-21	2156.58	293.40
01-Sep-21	4189.00	572.63
Total August	25564.84	3453.74

Data Source: NSDL

FPI bought net \$572.63 million as on 31 August 2021. For the month of August till date, FPI were net buyers of a total of \$3.453 billion.

USDINR OPTIONS – September Expiry

Put-Call Ratio O/I	Put-Call Ratio Vol	Calls			Puts	
		OI	Volume	Strike Price	OI	Volume
6.80	4.83	9,128	3,935	72.00	62,038	44,115
9.92	7.99	11,764	13,169	72.50	1,16,703	94,011
1.39	0.91	1,78,597	1,20,810	73.00	2,48,163	1,62,541
0.93	1.36	45,959	84,562	73.25	42,638	62,558
0.95	0.41	1,23,988	1,45,967	73.50	1,17,757	50,636
0.81	0.40	52,982	40,925	73.75	42,908	21,074
0.73	0.12	1,78,632	87,709	74.00	1,31,243	21,813
0.76	0.06	66,350	22,147	74.25	50,592	4,288
0.69	0.03	1,86,812	59,504	74.50	1,29,010	5,958
0.31	0.01	51,839	10,742	74.75	16,048	372
0.27	0.01	2,06,777	31,296	75.00	55,994	1,855

Data Source: Reuters

For the monthly September USDINR options, the most active Call and Put strikes are 73.00, 73.50, 74.00, 74.50 and 75.00.



Data Source: Reuters

Currency

September 02, 2021

OUTLOOK

USDINR Spot



The Indian Rupee could open flat to marginally higher this Thursday morning against the dollar, tracking the weakness of the greenback and flows into the domestic equity markets.

The Rupee could open around 72.95-73.00 in initial trades compared with 73.09 in the previous session.

Technically, supports for the USDINR spot pair are at 72.80 and 72.75 and a break below could pull the pair to 72.55 levels. On the upside, resistances remain at 73.20 and 73.45.

NDF is at 72.98/99 vs. 72.97.

Dollar Index



The U.S. Dollar was steady this Thursday morning in Asian trade.

However, the currency remained under pressure pressured by softer-than-expected U.S. labour data as traders awaited a fuller jobs readout, which is expected to guide the timing of Federal Reserve's pullback in bond buying.

On the charts, the dollar index support is 92.30 and a break below could pull the index to 91.80. On the upside, major resistance now is at 92.75 levels.

EM and Asian currencies have started mostly weak this Thursday morning.

Currency

September 02, 2021

Pivot Points

Contract	Expiry	S3	S2	S1	Pivot	R1	R2	R3
USDINR		72.90	73.00	73.14	73.25	73.38	73.49	73.62
EURINR	Sep	75.62	75.70	75.77	75.83	75.96	76.07	76.18
GBPINR		97.85	98.08	98.30	98.45	98.60	98.84	99.08
JPYINR		60.80	61.02	61.18	61.24	61.42	61.57	61.70

Data Source: Reuters

Economic Calendar

Date	Time (IST)	Country	Relevance	Indicator	Period	Reuters Poll	Prior
2-Sep-21	18:00			International Trade \$	Jul	-71.0B	-75.7B
	18:00	United States	High	Initial Jobless Claims	28 Aug, w/e	345k	353k
	18:00			Continuing Jobless Claims	21 Aug, w/e	2.775M	2.862M
	19:30			Factory Orders MM	Jul	0.3%	1.5%

Data Source: Reuters

Currency

September 02, 2021

General Disclaimers

As part of regulatory requirement you are required to update your following KYC details with us:
Correspondence Address | Mobile Number | Email Id | Annual Income

To update above details login to your online trading account or send Email/Letter along with the Pan Card copy or visit any of our branches. Kindly quote your client code and PAN while sending the aforesaid KYC update.

General Disclaimers: This document is meant for the customers of Reliance Securities Limited only. In case you are a non-resident, please note that you need to comply with the relevant local laws of the country of your residence, before investing. Mutual Funds and securities investments are subject to market risks, and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the Units issued by Mutual Fund Schemes can go up or down depending on the factors and forces affecting the securities market. There are no assurances or guarantees that the objectives of any of the mutual fund schemes will be achieved. The investments may not be suited to all categories of investors. Please read the Scheme Information Document and Statement of Additional Information of the respective mutual fund carefully before investing.

The views herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the readers. This information is meant for general reading purpose only and is not meant to serve as a professional investment guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Reliance Securities Limited (RSL) or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information.

Due care has been taken to ensure that the disclosures and opinions given fair and reasonable. No action has been solicited based upon the information provided herein, and the information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed investment decision before making any investments.

None of the directors, employees, affiliates or representatives of RSL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information contained in this material. RSL, the directors, employees, affiliates or representatives of RSL, associate companies, affiliates, and representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) / specific economic sectors / mutual funds, if mentioned herein.

Risks: Trading and investment in securities are subject market risks. There are no assurances or guarantees that the objectives of any of trading / investment in securities will be achieved. The trades/ investments referred to herein may not be suitable to all categories of traders/investors. The names of securities mentioned herein do not in any manner indicate their prospects or returns. The value securities referred to herein may be adversely affected by the performance or otherwise of the respective issuer companies, changes in the market conditions, micro and macro factors and forces affecting capital markets like interest rate risk, credit risk, liquidity risk and reinvestment risk. Derivative products may also be affected by various risks including but not limited to counter party risk, market risk, valuation risk, liquidity risk and other risks. Besides the price of the underlying asset, volatility, tenor and interest rates may affect the pricing of derivatives.

Disclaimers in respect of jurisdiction: The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by RSL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. RSL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to RSL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

Disclosure of Interest: The research analysts who have prepared this Report hereby certify that the views /opinions expressed in this Report are their personal independent views/opinions in respect of the securities and their respective issuers. Neither RSL nor the research analysts did have any known direct /indirect conflict of interest including any long/short position(s) in any specific security on which views/opinions have been made, during the preparation of this Report.

Copyright: The copyright in this Report belongs exclusively to RSL. This Report shall only be read by those persons to whom it has been delivered. No reprinting, reproduction, copying, distribution of this Report in any manner whatsoever, in whole or in part, is permitted without the prior express written consent of RSL.

Important these disclaimers, risks and other disclosures must be read in conjunction with the information / opinions / views of which they form part of.

ISO 9001:2015: Reliance Securities Limited (RSL) holds a certificate issued by BSI Management System India Pvt. Ltd to the effect that it operates a Quality Management System that complies with the requirements of ISO 9001:2015 for providing Equity & Equity Derivative trading services through online trading system. Brokerage will not exceed the SEBI prescribed limit. Representations are not indicative of future results. Reliance Securities is a distributor for MF, PMS, Private Equity, IPO, Bonds, NCDs, Corporate FDs, Structured Products, Loan & Realty. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully before investing. The securities quoted are exemplary and are not recommendatory. RSL is a IRDA registered Corporate Agent (Composite) RSL has arrangement with RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED (formerly known as Reliance Life Insurance Company Limited), HDFC LIFE INSURANCE CO LTD, Manipal Cigna Health Insurance Company Limited and Reliance General Insurance Co. Ltd for solicit, procure and service their insurance products. Insurance is subject matter of solicitation. For detailed insurance disclaimer kindly visit <https://www.reliancesmartmoney.com/disclaimer>.

Registered Office: Reliance Securities Limited, 11th Floor, R Tech Park, Nirlon compound, Off Western express highway, Goregaon East Mumbai 400063. Tel: +91 22 4168 1200, CIN: U65990MH2005PLC154052. SEBI Registration Nos.: Stock Broker: BSE, NSE, MCX & NCDEX - INZ000172433, Depository Participant: CDSL & NSDL - IN-DP-257-2016, Research Analyst: INH000002384, Investment Advisor: INA000014410. Mutual Funds: AMFI ARN No.29889. IRDA Corporate Agent (Composite) Registration Number: CA0195 (valid till 31-Mar-2022)

reliancesmartmoney.com is a brand under which Reliance Securities Limited offers its broking & investment services.